

Registered number: 09586753

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**Facade Design & Engineering Limited**

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2020**

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**Prepared By:**

Greywalls Accountants Limited

13 Isis Lake

Spine Road

South Cerney

Cirencester

GL7 5LT

**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2020**

**DIRECTORS**

Mr N P Hillyard

**REGISTERED OFFICE**

Waters Edge  
Hackthorne Road  
Durrington  
Wiltshire  
SP4 8AS

**COMPANY DETAILS**

Private company limited by shares registered in EW - England and Wales, registered number 09586753

**ACCOUNTANTS**

Greywalls Accountants Limited  
13 Isis Lake  
Spine Road  
South Cerney  
Cirencester  
GL7 5LT

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**ACCOUNTS**  
**FOR THE YEAR ENDED 31/03/2020**

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The following do not form part of the statutory financial statements:	
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**BALANCE SHEET AT 31/03/2020**

			<b>2020</b>	<b>2019</b>
	<b>Notes</b>		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>				
Tangible assets	2		512	2
<b>CURRENT ASSETS</b>				
Debtors	3	2,115,285	943,658	
Cash at bank and in hand		159,924	3,936	
		2,275,209	947,594	
<b>CREDITORS: Amounts falling due within one year</b>	4	415,310	112,455	
<b>NET CURRENT ASSETS</b>			1,859,899	835,139
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,860,411	835,141
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	6		97	-
<b>NET ASSETS</b>			1,860,314	835,141
<b>CAPITAL AND RESERVES</b>				
Called up share capital	7		200	185
Share premium account	8		4,985	-
Profit and loss account			1,855,129	834,956
<b>SHAREHOLDERS' FUNDS</b>			1,860,314	835,141

For the year ending 31/03/2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 14/01/2021 and signed on their behalf by**

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Mr N P Hillyard

Director

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**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2020**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Equipment	straight line33%
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**1c. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

**1d. Basis Of Accounting FRS 1021 a**

These financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view. The financial statements have been prepared under the historical cost convention. The principal accounting policies are set out in this note.

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## 1e. Taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively. The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that; the recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

## 1f. Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied;

- the amount of turnover can be measured reliably; it is probable that the Company will receive the consideration due under the contract; the stage of completion of the contract at the end of the reporting period can be measured reliably; and the costs incurred and the costs to complete the contract can be measured reliably.

## 2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
<b>Cost</b>		
At 01/04/2019	1,427	1,427
Additions	764	764
At 31/03/2020	2,191	2,191
<b>Depreciation</b>		
At 01/04/2019	1,425	1,425
For the year	254	254
At 31/03/2020	1,679	1,679
<b>Net Book Amounts</b>		
At 31/03/2020	512	512
At 31/03/2019	2	2

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<b>3. DEBTORS</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
Trade debtors	2,113,655	942,659
Other debtors	1,630	999
	<u>2,115,285</u>	<u>943,658</u>

#### **4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
UK corporation tax	283,690	95,786
VAT	78,789	576
PAYE control	14,109	10,751
Directors current account	10,000	-
Trade creditors	4,957	2,901
Other creditors	2,015	941
Accruals	21,750	1,500
	<u>415,310</u>	<u>112,455</u>

#### **5. EMPLOYEES**

	<b>2020</b>	<b>2019</b>
	<b>No.</b>	<b>No.</b>
Average number of employees	8	7

#### **6. PROVISIONS FOR LIABILITIES**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Deferred taxation	97	-
	<u>97</u>	<u>-</u>

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**7. SHARE CAPITAL**

	2020	2019
	£	£
<b>Allotted, issued and fully paid:</b>		
185 Ordinary shares of £1 each	185	185
15 Class B shares of £1 each	15	
	<u>200</u>	<u>185</u>
<b>New shares issued during period:</b>		
15 Class B shares of £1 each	15	
	<u>15</u>	<u>-</u>

**8. SHARE PREMIUM ACCOUNT**

	2020	2019
	£	£
Share premium account	<u>4,985</u>	<u>-</u>

**9. CONTROLLING PARTY**

The ultimate controlling party is Mr P N Hillyard by virtue of his majority shareholding.

**10. RELATED PARTY TRANSACTIONS**

D & B Facades UK Limited - related by common ownership

During the year the company provided services to D & B Facades UK Limited as the primary subcontractor on a number of major projects, the total value of these services in the year was £1,975,000 (2019 - £1,905,000). All transactions were conducted on an open market basis.

The amount due from the related party at the balance sheet date was £2,038,657 (2019 - £942,658).

**11. GENERAL INFORMATION**

Facade Design & Engineering Limited is a private company limited by shares incorporated in England and Wales, company number 09586753. The registered office is Waters Edge, Hackthorne Road, Durrington, Salisbury, Wiltshire SP4 8AS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.