Registered Number: 9578935

OLIVE INTERNATIONAL LTD

Abridged Accounts

Period of accounts

Start date: 01 June 2021

End date: 31 May 2022

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For the year ended 31 May 2022

OLIVE INTERNATIONAL LTD
Accountants' Report
For the year ended 31 May 2022

Accountant's report
You consider that the company is exempt from an audit for the year ended 31 May 2022 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.
In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.
We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.
Edgware Accountants and Tax Advisors Ltd
31 May 2022

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Edgware Accountants and Tax Advisors Ltd
Liberty House
30 Whitchurch Lane
Edgware
HA8 6LE
27 March 2023

OLIVE INTERNATIONAL LTD
Statement of Financial Position
As at 31 May 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible fixed assets		30,029	33,621
		30,029	**33,621**
Current assets			
Cash at bank and in hand		4,461	2,136
Creditors: amount falling due within one year		(9,108)	(1,464)
Net current liabilities		**(4,647)**	**672**
Total assets less current liabilities		25,382	34,293
Creditors: amount falling due after more than one year		(14,920)	(27,708)
Net assets		**10,462**	**6,585**
Capital and reserves			
Called up share capital		1	1
Profit and loss account		10,461	6,584
Shareholder's funds		**10,462**	**6,585**

For the year ended 31 May 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 27 March 2023 and were signed by:

Noor AZIZ
Director

OLIVE INTERNATIONAL LTD
Notes to the Abridged Financial Statements
For the year ended 31 May 2022

General Information
Olive International Ltd is a private company, limited by shares, registered in , registration number 9578935, registration address Suite 144 42 Watford Way, London, London, NW4 3AL.

The presentation currency is £ sterling.

1. **Accounting policies**

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.
The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.
Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	18% Reducing Balance

2. Staff Costs

3. Average number of employees

Average number of employees during the year was 1 (2021 : 1).

4. Tangible fixed assets

Cost or valuation	Motor Vehicles	**Total**
	£	**£**
At 01 June 2021	62,916	62,916
Additions	5,000	5,000
Disposals	(2,000)	(2,000)
At 31 May 2022	**65,916**	**65,916**
Depreciation		
At 01 June 2021	29,295	29,295
Charge for year	6,592	6,592
On disposals	-	-
At 31 May 2022	**35,887**	**35,887**
Net book values		
Closing balance as at 31 May 2022	**30,029**	**30,029**
Opening balance as at 01 June 2021	**33,621**	**33,621**

the Companies Act 2006.