

**REGISTERED NUMBER: 09578749 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 October 2022**  
**for**  
**BAMBOO PANDA LTD**



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FOR THE YEAR ENDED 31 OCTOBER 2022**

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**BAMBOO PANDA LTD**

**Company Information**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

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**DIRECTORS:**

P J Medlock  
D J Medlock

**REGISTERED OFFICE:**

Suite 4 St Georges Lodge  
Oldfield Road  
Bath  
Somerset  
BA2 3NE

**REGISTERED NUMBER:**

09578749 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
Chartered Accountants  
6-8 Bath Street  
Bristol  
BS1 6HL



**Balance Sheet**  
**31 OCTOBER 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Investments	4	8,007,567	9,671,849
<b>CURRENT ASSETS</b>			
Debtors	5	954,288	956,276
Cash at bank		60,890	293,841
		<u>1,015,178</u>	<u>1,250,117</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(8,568,627)</u>	<u>(8,771,641)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(7,553,449)</u>	<u>(7,521,524)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>454,118</b>	<b>2,150,325</b>
<b>PROVISIONS FOR LIABILITIES</b>		<u>(8,350)</u>	<u>(190,593)</u>
<b>NET ASSETS</b>		<u><b>445,768</b></u>	<u><b>1,959,732</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Fair value reserve		25,023	1,028,071
Retained earnings		<u>420,645</u>	<u>931,561</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>445,768</b></u>	<u><b>1,959,732</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.



**Balance Sheet - continued**  
**31 OCTOBER 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 31 July 2023 and were signed on its behalf by:

P J Medlock - Director



**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 OCTOBER 2022**

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**1. COMPANY INFORMATION**

Bamboo Panda Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

**Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include trade and other debtors, and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

**Basic financial liabilities**

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Financial liabilities are derecognised when, and only when, the company's contractual obligations are discharged, cancelled, or they expire.



**Notes to the Financial Statements - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Fixed asset investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3) .

**4. FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST OR VALUATION</b>	
At 1 November 2021	9,671,849
Additions	8,207,421
Disposals	(8,462,109)
Revaluations	(1,409,594)
At 31 October 2022	<u>8,007,567</u>
<b>NET BOOK VALUE</b>	
At 31 October 2022	<u>8,007,567</u>
At 31 October 2021	<u>9,671,849</u>

Fixed asset investments were valued on an open market basis on 31 October 2022 by the portfolio management companies.

On a historical cost basis these would have been included at an original cost of £8,713,270.



Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>954,288</u>	<u>956,276</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	1,460,661	1,012,179
Amounts owed to related party	148,000	-
Tax	67,686	147,448
Directors' current accounts	<u>6,892,280</u>	<u>7,612,014</u>
	<u>8,568,627</u>	<u>8,771,641</u>

## 7. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank overdraft	552,258	-
Bank loans	<u>908,403</u>	<u>1,012,179</u>
	<u>1,460,661</u>	<u>1,012,179</u>

The loan is secured over the company's fixed asset investments.

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
100	ORDINARY	£1	<u>100</u>	<u>100</u>

## 9. RELATED PARTY DISCLOSURES

P J Medlock is a director of the company. During the year, the company repaid loans of £719,734 to the director. At the year end the company owed P J Medlock £6,892,280 (2021: £7,612,014). The loan is interest free and has no set date of repayment.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.