

Registered Number 09573688

BLASON'S SOUND & VISION CENTRE LTD

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>
		£
Fixed assets		
Intangible assets	2	19,520
Tangible assets	3	20,063
		<u>39,583</u>
Current assets		
Stocks		93,088
Debtors		5,709
Cash at bank and in hand		46,793
		<u>145,590</u>
Creditors: amounts falling due within one year		(161,422)
Net current assets (liabilities)		<u>(15,832)</u>
Total assets less current liabilities		<u>23,751</u>
Provisions for liabilities		(4,012)
Total net assets (liabilities)		<u>19,739</u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		19,639
Shareholders' funds		<u>19,739</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 February 2017

And signed on their behalf by:

Mr P Blason, Director

Mr R Blason, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% reducing balance

Motor vehicles 25% reducing balance

Intangible assets amortisation policy

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

Other accounting policies

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Intangible fixed assets

	£
Cost	
Additions	24,400
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>24,400</u>
Amortisation	

Charge for the year	4,880
On disposals	-
At 30 September 2016	<u>4,880</u>
Net book values	
At 30 September 2016	<u><u>19,520</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	26,555
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>26,555</u>
Depreciation	
Charge for the year	6,492
On disposals	-
At 30 September 2016	<u>6,492</u>
Net book values	
At 30 September 2016	<u><u>20,063</u></u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016
	£
100 Ordinary shares of £1 each	100

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