

Company Registration No. 09565696 (England and Wales)

STAGGERINGLY GOOD LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2016

STAGGERINGLY GOOD LTD

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

STAGGERINGLY GOOD LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF STAGGERINGLY GOOD LTD FOR THE PERIOD ENDED 30 APRIL 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Staggeringly Good Ltd for the period ended 30 April 2016 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Staggeringly Good Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Staggeringly Good Ltd and state those matters that we have agreed to state to the Board of Directors of Staggeringly Good Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Staggeringly Good Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Staggeringly Good Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Staggeringly Good Ltd. You consider that Staggeringly Good Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Staggeringly Good Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carpenter Box

27 January 2017

Chartered Accountants

Amelia House
Crescent Road
Worthing
West Sussex
BN11 1QR

STAGGERINGLY GOOD LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£
Fixed assets			
Tangible assets	2		35,471
Current assets			
Debtors		18,214	
Cash at bank and in hand		3,358	
		<u>21,572</u>	
Creditors: amounts falling due within one year		<u>(96,457)</u>	
Net current liabilities			<u>(74,885)</u>
Total assets less current liabilities			<u>(39,414)</u>
Provisions for liabilities			<u>(7,094)</u>
			<u>(46,508)</u>
Capital and reserves			
Called up share capital	3		3
Profit and loss account			<u>(46,511)</u>
Shareholders' funds			<u>(46,508)</u>

For the financial period ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 January 2017

Mr R Cox
Director

Mr J Ross
Director

Company Registration No. 09565696

STAGGERINGLY GOOD LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on a going concern basis, which assumes that the company will continue trading for the foreseeable future. The directors and other creditors are willing to provide their continued support in meeting the company's liabilities as needed. The financial statements do not include any adjustment that would result from a withdrawal of their support.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum reducing balance
Fixtures, fittings & equipment	25% per annum reducing balance
Motor vehicles	

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

STAGGERINGLY GOOD LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 APRIL 2016

2 Fixed assets

Tangible assets £

Cost

At 28 April 2015

-

Additions

41,580

At 30 April 2016

41,580

Depreciation

At 28 April 2015

-

Charge for the period

6,109

At 30 April 2016

6,109

Net book value

At 30 April 2016

35,471

3 Share capital

2016

£

Allotted, called up and fully paid

3 Ordinary shares of £1 each

3

During the period 3 ordinary shares of £1 were issued on incorporation at par.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.