

# Aerotype Industries Limited

Unaudited Filleted Financial Statements  
for the Year Ended 30 April 2023

# **Aerotype Industries Limited**

## **Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 5</u>

# **Aerotype Industries Limited**

## **Company Information**

<b>Director</b>	Anton Pritchard-Meaker
<b>Registered office</b>	483 Green Lanes London N13 4BS
<b>Accountants</b>	Carbon Accountancy Limited Chartered Accountants 80-83 Long Lane London EC1A 9ET

# Aerotype Industries Limited

(Registration number: 09563494)

## Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investment property	<u>4</u>	274,384	-
<b>Current assets</b>			
Debtors	<u>5</u>	3,718	2,660
Cash at bank and in hand		<u>89,710</u>	<u>367,878</u>
		93,428	370,538
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(32,515)</u>	<u>(29,732)</u>
<b>Net current assets</b>		<u>60,913</u>	<u>340,806</u>
<b>Net assets</b>		<u>335,297</u>	<u>340,806</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	1	1
Retained earnings		<u>335,296</u>	<u>340,805</u>
Shareholders' funds		<u>335,297</u>	<u>340,806</u>

For the financial year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 30 January 2024

.....  
Anton Pritchard-Meaker  
Director

# **Aerotyne Industries Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

483 Green Lanes  
London  
N13 4BS  
United Kingdom

The company has purchased investment property during the year. The financial statements for the year ended 30 April 2023 are the first financial statements of Aerotyne Industries Limited prepared in accordance with FRS 102, the financial Reporting standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 May 2022. The transition to FRS 102 has not affected the reported financial position and financial performance for the year.

These financial statements were authorised for issue by the director on 30 January 2024.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tax**

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

# **Aerotyne Industries Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023**

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

### **4 Investment properties**

	<b>2023</b>
	<b>£</b>
Additions	274,384
At 30 April	274,384

There has been no valuation of investment property by an independent valuer.

# Aerotype Industries Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

### 5 Debtors

	2023	2022
	£	£
Current		
Other debtors	3,718	2,660
	<u>3,718</u>	<u>2,660</u>

### 6 Creditors

#### Creditors: amounts falling due within one year

	2023	2022
	£	£
Due within one year		
Trade creditors	3	-
Accruals and deferred income	2,500	2,500
Other creditors	30,012	27,232
	<u>32,515</u>	<u>29,732</u>

### 7 Share capital

#### Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.