

Labour Friends Of Israel Ltd
Unaudited Financial Statements
for the Year Ended 31 December 2022

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for the year ended 31 December 2022**

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Labour Friends Of Israel Ltd
Company Information
for the year ended 31 December 2022

Directors:

D E Garrard
A Cohen
J Gerber
R Simon
L Ellman
M Rubin
J S Seitler

Registered office:

New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Registered number:

09562237 (England and Wales)

Accountants:

Haines Watts
Chartered Accountants
New Derwent House
69-73 Theobalds Road
London
WC1X 8TA

Balance Sheet
31 December 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	4		402		2,498
Current assets					
Debtors	5	22,678		21,192	
Cash at bank and in hand		<u>117,806</u>		<u>96,832</u>	
		140,484		118,024	
Creditors					
Amounts falling due within one year	6	<u>46,827</u>		<u>10,168</u>	
Net current assets			<u>93,657</u>		<u>107,856</u>
Total assets less current liabilities			<u>94,059</u>		<u>110,354</u>
Reserves					
Retained earnings	7		<u>94,059</u>		<u>110,354</u>
			<u>94,059</u>		<u>110,354</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 September 2023 and were signed on its behalf by:

A Cohen - Director

**Notes to the Financial Statements
for the year ended 31 December 2022**

1. Statutory information

Labour Friends Of Israel Ltd is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis. The Directors have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment.

Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 4 (2021 - 4) .

Notes to the Financial Statements - continued
for the year ended 31 December 2022

4. Tangible fixed assets	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 January 2022	3,968	10,782	14,750
Disposals	-	(477)	(477)
At 31 December 2022	<u>3,968</u>	<u>10,305</u>	<u>14,273</u>
Depreciation			
At 1 January 2022	3,968	8,284	12,252
Charge for year	-	1,645	1,645
Eliminated on disposal	-	(26)	(26)
At 31 December 2022	<u>3,968</u>	<u>9,903</u>	<u>13,871</u>
Net book value			
At 31 December 2022	<u>-</u>	<u>402</u>	<u>402</u>
At 31 December 2021	<u>-</u>	<u>2,498</u>	<u>2,498</u>
5. Debtors: amounts falling due within one year		2022	2021
		£	£
Other debtors		21,523	21,192
Prepayments		1,155	-
		<u>22,678</u>	<u>21,192</u>
6. Creditors: amounts falling due within one year		2022	2021
		£	£
Taxation and social security		9,431	5,079
Other creditors		37,396	5,089
		<u>46,827</u>	<u>10,168</u>
7. Reserves			Retained earnings £
At 1 January 2022			110,354
Deficit for the year			<u>(16,295)</u>
At 31 December 2022			<u>94,059</u>
8. Members' liability			

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.