

**PANDORA STAR LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

Pandora Star Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2023

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Pandora Star Ltd
Balance Sheet
As At 30 April 2023

Registered number: 09561136

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		5,353		6,523
Investments	5		87,193		39,305
			92,546		45,828
CURRENT ASSETS					
Stocks	6	40,399		-	
Debtors	7	7,577		11,626	
Cash at bank and in hand		2,828		11,765	
		50,804		23,391	
Creditors: Amounts Falling Due Within One Year	8	(69,795)		(44,462)	
NET CURRENT ASSETS (LIABILITIES)			(18,991)		(21,071)
TOTAL ASSETS LESS CURRENT LIABILITIES			73,555		24,757
NET ASSETS			73,555		24,757
CAPITAL AND RESERVES					
Called up share capital	9		110		110
Profit and Loss Account			73,445		24,647
SHAREHOLDERS' FUNDS			73,555		24,757

Pandora Star Ltd
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Miss Adriana Wigderowitz

Director

Mr Todd Routt

Director

10/01/2024

The notes on pages 3 to 5 form part of these financial statements.

Pandora Star Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

Pandora Star Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09561136 . The registered office is Chancery Station House, 31-33 High Holborn,, London, England, WC1V 6AX.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance Method
Fixtures & Fittings	25% Reducing Balance Method
Computer Equipment	25% Reducing Balance Method

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

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Pandora Star Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

2.6. Taxation - continued

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.7. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 4)

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 May 2022	5,226	5,523	5,257	16,006
Additions	-	614	-	614
As at 30 April 2023	<u>5,226</u>	<u>6,137</u>	<u>5,257</u>	<u>16,620</u>
Depreciation				
As at 1 May 2022	3,922	1,624	3,937	9,483
Provided during the period	326	1,128	330	1,784
As at 30 April 2023	<u>4,248</u>	<u>2,752</u>	<u>4,267</u>	<u>11,267</u>
Net Book Value				
As at 30 April 2023	<u>978</u>	<u>3,385</u>	<u>990</u>	<u>5,353</u>
As at 1 May 2022	<u>1,304</u>	<u>3,899</u>	<u>1,320</u>	<u>6,523</u>

5. Investments

	Other
	£
Cost	
As at 1 May 2022	39,305
Additions	47,888
As at 30 April 2023	<u>87,193</u>
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Pandora Star Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

Provision

As at 1 May 2022	-
As at 30 April 2023	-

Net Book Value

As at 30 April 2023	87,193
As at 1 May 2022	39,305

6. Stocks

	2023	2022
	£	£
Stock	40,399	-
	40,399	-

7. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	2,082	-
VAT	5,495	10,373
Other taxes and social security	-	409
Net wages	-	844
	7,577	11,626

8. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	5,099	2,286
Bank loans and overdrafts	-	182
Corporation tax	22,290	4,765
Other taxes and social security	6,147	-
Other creditors	-	7,399
Directors loan account - T Routt	20,756	13,974
Pension payable	174	10
Directors loan account - Adriana	11,014	4,706
Director's Current account - J Simpson	-	7,035
Accruals and deferred income	4,315	4,105
	69,795	44,462

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	110	110

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.