

Registered number  
09555200

THE LED LIGHTING & ELECTRICAL SUPPLY COMPANY LIMITED

Filleled Accounts

30 April 2017

# THE LED LIGHTING & ELECTRICAL SUPPLY COMPANY LIMITED

Registered number: 09555200

## Balance Sheet

as at 30 April 2017

|   | Notes | 2017<br>£      | 2016<br>£      |
|---|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Tangible assets                                       | 2     | 7,134          | 8,917          |
| <b>Current assets</b>                                 |       |                |                |
| Stocks  |       | 488            | 5,050          |
| Debtors   | 3     | -              | 9,107          |
| Cash at bank and in hand                              |       | 3,510          | 418            |
|   |       | <u>3,998</u>   | <u>14,575</u>  |
| <b>Creditors: amounts falling due within one year</b> | 4     | (10,782)       | (23,359)       |
| <b>Net current liabilities</b>                        |       | <u>(6,784)</u> | <u>(8,784)</u> |
| <b>Net assets</b>                                     |       | <u>350</u>     | <u>133</u>     |
| <b>Capital and reserves</b>                           |       |                |                |
| Called up share capital                               |       | 100            | 100            |
| Profit and loss account                               |       | 250            | 33             |
| <b>Shareholder's funds</b>                            |       | <u>350</u>     | <u>133</u>     |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Christopher J W Tierney

Director

Approved by the board on 24 November 2017

# THE LED LIGHTING & ELECTRICAL SUPPLY COMPANY LIMITED

## Notes to the Accounts

for the year ended 30 April 2017

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

|   |              |
|---|--------------|
| Plant and machinery                     | over 5 years |
| Fixtures, fittings, tools and equipment | over 5 years |

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

### 2 Tangible fixed assets

|                       | Plant and<br>machinery<br>etc<br>£ |
|-----------------------|------------------------------------|
| <b>Cost</b>           |                                    |
| At 1 May 2016         | 10,700                             |
| At 30 April 2017      | <u>10,700</u>                      |
| <b>Depreciation</b>   |                                    |
| At 1 May 2016         | 1,783                              |
| Charge for the year   | <u>1,783</u>                       |
| At 30 April 2017      | <u>3,566</u>                       |
| <b>Net book value</b> |                                    |

|                  |       |
|------------------|-------|
| At 30 April 2017 | 7,134 |
| At 30 April 2016 | 8,917 |

|                  |             |             |
|------------------|-------------|-------------|
| <b>3 Debtors</b> | <b>2017</b> | <b>2016</b> |
|                  | <b>£</b>    | <b>£</b>    |

|               |   |       |
|---------------|---|-------|
| Trade debtors | - | 9,107 |
|---------------|---|-------|

|   |             |             |
|---|-------------|-------------|
| <b>4 Creditors: amounts falling due within one year</b> | <b>2017</b> | <b>2016</b> |
|   | <b>£</b>    | <b>£</b>    |

|                                    |        |        |
|------------------------------------|--------|--------|
| Bank loans and overdrafts          | -      | 4,840  |
| Trade creditors                    | -      | 3,928  |
| Taxation and social security costs | 9,340  | 2,391  |
| Director's loan account            | 295    | 11,400 |
| Other creditors                    | 1,147  | 800    |
|                                    | 10,782 | 23,359 |

## 5 Other information

THE LED LIGHTING & ELECTRICAL SUPPLY COMPANY LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

3 Laburnum Grove  
Prestwich  
Manchester  
M25 3DW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.