

**THE COMMUNITY SHARES COMPANY LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**THE COMMUNITY SHARES COMPANY LTD**  
**UNAUDITED ACCOUNTS**  
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**THE COMMUNITY SHARES COMPANY LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Directors</b>	David Boyle Emma Boyle
<b>Company Number</b>	09553129 (England and Wales)
<b>Registered Office</b>	121 Bonchurch Road Brighton BN2 3PJ United Kingdom
<b>Accountants</b>	Forge Accounting Ltd 111, Ditchling Road Brighton East Sussex BN1 4SE

# **THE COMMUNITY SHARES COMPANY LTD**

## **ACCOUNTANTS' REPORT**

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### **Accountants' report to the board of directors of The Community Shares Company Ltd (the company)**

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 March 2023.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for the year ended 31 March 2023. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Forgue Accounting Ltd

111, Ditchling Road  
Brighton  
East Sussex  
BN1 4SE

12 December 2023

**THE COMMUNITY SHARES COMPANY LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	1	117
Tangible assets	<u>5</u>	298	480
		<u>299</u>	<u>597</u>
<b>Current assets</b>			
Debtors	<u>6</u>	11,808	9,420
Investments	<u>7</u>	200	200
Cash at bank and in hand		21,731	62,732
		<u>33,739</u>	<u>72,352</u>
<b>Creditors: amounts falling due within one year</b>	<u>8</u>	(3,608)	(10,734)
<b>Net current assets</b>		<u>30,131</u>	<u>61,618</u>
<b>Total assets less current liabilities</b>		30,430	62,215
<b>Creditors: amounts falling due after more than one year</b>	<u>9</u>	(27,886)	(28,513)
<b>Net assets</b>		<u>2,544</u>	<u>33,702</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		2,542	33,700
<b>Shareholders' funds</b>		<u>2,544</u>	<u>33,702</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2023 and were signed on its behalf by

David Boyle  
Director

Company Registration No. 09553129

**THE COMMUNITY SHARES COMPANY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Statutory information**

The Community Shares Company Ltd is a private company, limited by shares, registered in England and Wales, registration number 09553129. The registered office is 121 Bonchurch Road, Brighton, BN2 3PJ, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: 25% per year.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**4 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 April 2022	233
At 31 March 2023	233
<b>Amortisation</b>	
At 1 April 2022	116
Charge for the year	116
At 31 March 2023	232
<b>Net book value</b>	
At 31 March 2023	1
At 31 March 2022	117

**THE COMMUNITY SHARES COMPANY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>5 Tangible fixed assets</b>	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 April 2022	462	200	662
At 31 March 2023	462	200	662
<b>Depreciation</b>			
At 1 April 2022	115	67	182
Charge for the year	115	67	182
At 31 March 2023	230	134	364
<b>Net book value</b>			
At 31 March 2023	232	66	298
At 31 March 2022	347	133	480
<b>6 Debtors</b>	<b>2023</b>	<b>2022</b>	
	<b>£</b>	<b>£</b>	
<b>Amounts falling due within one year</b>			
Trade debtors	11,808	9,420	
<b>7 Investments held as current assets</b>	<b>2023</b>	<b>2022</b>	
	<b>£</b>	<b>£</b>	
Unlisted investments	200	200	
<b>8 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>	
	<b>£</b>	<b>£</b>	
VAT	3,332	2,409	
Trade creditors	1,500	58	
Taxes and social security	4,761	11,607	
Loans from directors	(5,985)	(3,340)	
	3,608	10,734	
<b>9 Creditors: amounts falling due after more than one year</b>	<b>2023</b>	<b>2022</b>	
	<b>£</b>	<b>£</b>	
Bank loans	27,886	28,513	
<b>10 Average number of employees</b>			
During the year the average number of employees was 2 (2022: 2).			

