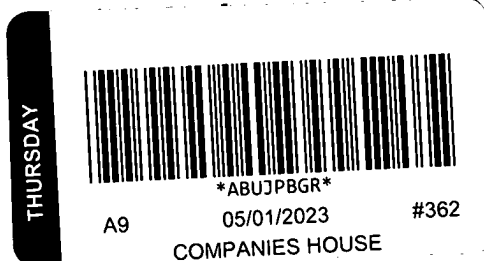


**THE COMMUNITY SHARES COMPANY LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**



**THE COMMUNITY SHARES COMPANY LTD
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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THE COMMUNITY SHARES COMPANY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	David Boyle Emma Boyle
Company Number	09553129 (England and Wales)
Registered Office	121 Bonchurch Road Brighton BN2 3PJ United Kingdom
Accountants	Forgue Accounting Ltd 111, Ditchling Road Brighton East Sussex BN1 4SE

THE COMMUNITY SHARES COMPANY LTD
(COMPANY NO: 09553129 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2022.

Principal activity

Business support service activities

Directors

The following directors held office during the whole of the period:

David Boyle
Emma Boyle

Charitable and Political donations

N/A

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Qualifying third party indemnity provisions

N/A

Company policy on the employment of disabled persons

N/A

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



David Boyle
Director

Approved by the board on: 8 December 2022

THE COMMUNITY SHARES COMPANY LTD

ACCOUNTANTS' REPORT

Accountants' report to the board of directors of The Community Shares Company Ltd (the company)

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 March 2022.

We have prepared these financial statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for the year ended 31 March 2022. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

Forgue Accounting Ltd

111, Ditchling Road
Brighton
East Sussex
BN1 4SE

8 December 2022

THE COMMUNITY SHARES COMPANY LTD
INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Turnover	101,050	86,831
Cost of sales	(361)	(370)
Gross profit	<u>100,689</u>	<u>86,461</u>
Administrative expenses	(44,779)	(38,215)
Other operating income	6,866	8,164
Operating profit	<u>62,776</u>	<u>56,410</u>
Interest receivable and similar income	274	480
Interest payable and similar charges	(1,264)	-
Profit on ordinary activities before taxation	<u>61,786</u>	<u>56,890</u>
Tax on profit on ordinary activities	(11,609)	(10,672)
Profit for the financial year	<u><u>50,177</u></u>	<u><u>46,218</u></u>

THE COMMUNITY SHARES COMPANY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	117	-
Tangible assets	5	480	-
		<u>597</u>	<u>-</u>
Current assets			
Debtors	6	9,420	13,470
Investments	7	200	200
Cash at bank and in hand		62,732	63,878
		<u>72,352</u>	<u>77,548</u>
Creditors: amounts falling due within one year	8	(10,734)	(22,039)
Net current assets		<u>61,618</u>	<u>55,509</u>
Total assets less current liabilities		<u>62,215</u>	<u>55,509</u>
Creditors: amounts falling due after more than one year	9	(28,513)	(32,420)
Net assets		<u>33,702</u>	<u>23,089</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		33,700	23,087
Shareholders' funds		<u>33,702</u>	<u>23,089</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2022 and were signed on its behalf by


David Boyle
Director

Company Registration No. 09553129

THE COMMUNITY SHARES COMPANY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

The Community Shares Company Ltd is a private company, limited by shares, registered in England and Wales, registration number 09553129. The registered office is 121 Bonchurch Road, Brighton, BN2 3PJ, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives: 25% per year.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Other £
Cost	
At 1 April 2021	-
Additions	233
At 31 March 2022	233
Amortisation	
At 1 April 2021	-
Charge for the year	116
At 31 March 2022	116
Net book value	
At 31 March 2022	117

THE COMMUNITY SHARES COMPANY LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Tangible fixed assets	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2021	-	-	-
Additions	462	200	662
At 31 March 2022	462	200	662
Depreciation			
Charge for the year	115	67	182
At 31 March 2022	115	67	182
Net book value			
At 31 March 2022	347	133	480
6 Debtors	2022	2021	
	£	£	
Amounts falling due within one year			
Trade debtors	9,420	12,795	
Accrued income and prepayments	-	674	
Other debtors	-	1	
	9,420	13,470	
7 Investments held as current assets	2022	2021	
	£	£	
Unlisted investments	200	200	
8 Creditors: amounts falling due within one year	2022	2021	
	£	£	
VAT	2,409	9,166	
Trade creditors	58	42	
Taxes and social security	11,607	10,672	
Loans from directors	(3,340)	959	
Accruals	-	1,200	
	10,734	22,039	
9 Creditors: amounts falling due after more than one year	2022	2021	
	£	£	
Bank loans	28,513	32,420	
10 Average number of employees			
During the year the average number of employees was 2 (2021: 2).			