

**THE COMMUNITY SHARES COMPANY LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**THE COMMUNITY SHARES COMPANY LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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<b>Directors</b>	Dave Boyle Emma McGowan
<b>Company Number</b>	9553129 (England and Wales)
<b>Registered Office</b>	121 Bonchurch Road Brighton East Sussex BN2 3PJ England
<b>Accountants</b>	Angela MacCarthy Limited Trading as On The Spot 7 Chalfont Drive Hove East Sussex BN3 6QR

**THE COMMUNITY SHARES COMPANY LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	4,000	6,000
Tangible assets	5	73	361
Investments	6	200	-
		<u>4,273</u>	<u>6,361</u>
<b>Current assets</b>			
Debtors	<u>7</u>	3,678	2,353
Cash at bank and in hand		46,857	26,606
		<u>50,535</u>	<u>28,959</u>
<b>Creditors: amounts falling due within one year</b>	8	(48,566)	(33,578)
<b>Net current assets/(liabilities)</b>		<u>1,969</u>	<u>(4,619)</u>
<b>Net assets</b>		<u>6,242</u>	<u>1,742</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		6,240	1,740
<b>Shareholders' funds</b>		<u>6,242</u>	<u>1,742</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 6 September 2018.

Dave Boyle  
Director

Company Registration No. 9553129

**THE COMMUNITY SHARES COMPANY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**1 Statutory information**

THE COMMUNITY SHARES COMPANY LTD is a private company, limited by shares, registered in England and Wales, registration number 9553129. The registered office is 121 Bonchurch Road, Brighton, East Sussex, BN2 3PJ, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

***Revenue***

Revenue, described as turnover, is the value of goods (net of VAT) provided to customers during the year, plus the value of work (net of VAT) performed during the year with respect to services.

***Goodwill***

Goodwill is amortised on a straight line basis over its estimated useful economic life of 5 years. It is based on the reputation of and value of contacts in the sector made by the director.

***Depreciation***

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	33.3% per annum straight line
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***Investments***

Investments in shares are included at cost less impairment.

***Grants***

The grants are released to the Profit and Loss account in the period in which the related expenditure is incurred. Grants not yet released are included in Accruals and deferred income.

**4 Intangible fixed assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2017	10,000
At 31 March 2018	10,000
<b>Amortisation</b>	
At 1 April 2017	4,000
Charge for the year	2,000
At 31 March 2018	6,000
<b>Net book value</b>	
At 31 March 2018	4,000
At 31 March 2017	6,000

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**5 Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost or valuation</b>	At cost
At 1 April 2017	865
At 31 March 2018	865
<b>Depreciation</b>	
At 1 April 2017	504
Charge for the year	288
At 31 March 2018	792
<b>Net book value</b>	
At 31 March 2018	73
At 31 March 2017	361

**6 Investments**

	<b>Other investments £</b>
Valuation at 1 April 2017	-
Additions	200
Valuation at 31 March 2018	200

**7 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	2,798	1,900
Accrued income and prepayments	-	453
Other debtors	880	-
	3,678	2,353

**8 Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	93	850
Taxes and social security	13,323	9,022
Other creditors	600	1,440
Loans from directors	-	22,266
Deferred income	34,550	-
	48,566	33,578

**9 Transactions with related parties**

The transactions with the directors and shareholders have not been conducted under normal market conditions. The balances owing at the previous year end have been repaid in full during the year. A balance of £680 is owed by D Boyle and £200 is owed by E McGowan at the year end, no interest is being charged to the directors.

**10 Average number of employees**

During the year the average number of employees was 0 (2017: 0).

