

**THE COMMUNITY SHARES COMPANY LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 21 APRIL 2015 TO 31 MARCH 2016**

**THE COMMUNITY SHARES COMPANY LTD**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2016**

	Notes	2016 £
<b>Fixed assets</b>		
Intangible assets	2	8,000
Tangible assets	3	649
		<hr/> 8,649
<b>Current assets</b>		
Debtors		6,189
Cash at bank and in hand		13,697
		<hr/> 19,886
<b>Creditors: amounts falling due within one year</b>		(28,502)
<b>Net current liabilities</b>		<hr/> (8,616)
<b>Net assets</b>		<hr/> 33
<b>Capital and reserves</b>		<hr/> <hr/>
Called up share capital	4	2
Profit and loss account		31
<b>Total shareholders' funds</b>		<hr/> 33 <hr/> <hr/>

For the period ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 15 April 2016

Dave Boyle  
Director

Company Registration No. 9553129

**THE COMMUNITY SHARES COMPANY LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD FROM 21 APRIL 2015 TO 31 MARCH 2016**

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**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2016).

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Goodwill***

Goodwill is amortised on a straight line basis over its estimated useful economic life of 5 years.

***Depreciation***

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment                      33.3% per annum straight line

**2 Intangible fixed assets**

**Goodwill**  
**£**

**Cost**

At 21 April 2015	-
Additions	10,000
At 31 March 2016	10,000

**Amortisation**

At 21 April 2015	-
Charge for the year	2,000
At 31 March 2016	2,000

**Net book value**

At 31 March 2016	8,000
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**3 Tangible fixed assets**

**Computer  
equipment**  
**£**

**Cost**

At 21 April 2015	-
Additions	865
At 31 March 2016	865

**Depreciation**

Charge for the year	216
At 31 March 2016	216

**Net book value**

At 31 March 2016	649
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**4 Share capital**

**2016**

**£**

Allotted, called up and fully paid:

2 Ordinary shares of £1 each

2

