

BARGAIN VAPERS LTD
FILLETED FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2019

Company Registration Number - 09552516

G R STENTON & CO

Accountants

BARGAIN VAPERS LTD
COMPANY NUMBER - 09552516

Balance sheet as at 30 April 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		287		337
Current assets					
Stocks		790		1,106	
Cash at bank and in hand		7,708		6,603	
		<u>8,498</u>		<u>7,709</u>	
Current liabilities					
Creditors - Amounts falling due within one year	5	<u>12,574</u>		<u>10,206</u>	
NET CURRENT LIABILITIES			(4,076)		(2,497)
Total assets less current liabilities			(3,789)		(2,160)
Provisions for liabilities					
Deferred taxation	6		<u>(57)</u>		<u>(67)</u>
Net liabilities			<u>(3,846)</u>		<u>(2,227)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss account			<u>(3,847)</u>		<u>(2,228)</u>
Shareholders' funds			<u>(3,846)</u>		<u>(2,227)</u>

These financial statements have been prepared in accordance with the provisions of FRS102 Section 1A of the Companies Act 2006 relating to small companies. In accordance with section 444 of the Companies Act 2006, the directors' report and the profit and loss account have not been delivered.

For the financial year ended 30 April 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the board of directors on 22 November 2019
and signed on their behalf by:

TRACEY MCGOW

The notes on pages 2 to 3 form an integral part of these accounts.

BARGAIN VAPERS LTD**Notes to the Financial Statements****For the year ended 30 April 2019**

1. General Information

BARGAIN VAPERS LTD is a Private Company, limited by shares, domiciled in England and Wales, registration number 09552516.

The company's registered office is 16 ESSEX GARDENS, SOUTH SHIELDS, TYNE AND WEAR, NE34 7JQ.

2. Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents goods supplied or services rendered, stated net of Value Added Tax. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets and depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Office and computer equipment - 15% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Financial Instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

3. Employees

The average number of persons employed by the company (including directors) during the year was 2 (2018 -).

BARGAIN VAPERS LTD**Notes to the Financial Statements****For the year ended 30 April 2019****4. Fixed assets - tangible**

	Plant and Machinery etc.
<u>Fair value</u>	£
At 01 May 2018	550
and 30 April 2019	
<u>Depreciation</u>	
At 01 May 2018	213
Charge for year	50
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At 30 April 2019	263
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<u>Net book values</u>	
At 30 April 2019	287
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At 01 May 2018	337
	<hr/> <hr/>

	2019	2018
	----	----
	£	£
5. Creditors		
Amounts falling due within one year:		
Trade creditors	-	198
Taxation and social security	8,955	7,509
Director's Current Accounts	2,899	1,723
Other creditors	720	776
	<hr/>	<hr/>
	12,574	10,206
	<hr/> <hr/>	<hr/> <hr/>

6. Deferred taxation

At 01 May 2018	67	67
Credited to profit and loss account	(10)	(12)
	<hr/>	<hr/>
At 30 April 2019	57	55
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7. Called up share capital

There was no change in share capital during the year.

Allotted, called up and fully paid shares of £1 each Ordinary A	1	1
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.