

Unaudited Financial Statements for the Year Ended 30 April 2019

for

St Albans Educational Partnership for
Schools (STEPS) C.I.C.

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St Albans Educational Partnership for
Schools (STEPS) C.I.C.

Contents of the Financial Statements
for the Year Ended 30 April 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

St Albans Educational Partnership for
Schools (STEPS) C.I.C.

Company Information
for the Year Ended 30 April 2019

DIRECTORS:

N D Casey
O Goldhill
T Harris

SECRETARY:

N Casey

REGISTERED OFFICE:

7 Philimore Place
Radlett
Hertfordshire
WD7 8NH

REGISTERED NUMBER:

09545787 (England and Wales)

ACCOUNTANTS:

Fusion Consulting Ltd
1st Floor
Axiom House
Spring Villa Park
Edgware
HA8 7EB

Balance Sheet
30 April 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Intangible assets	4		161		229
Tangible assets	5		1,772		1,625
			<u>1,933</u>		<u>1,854</u>
CURRENT ASSETS					
Debtors	6	435		274	
Cash at bank		6,685		89	
		<u>7,120</u>		<u>363</u>	
CREDITORS					
Amounts falling due within one year	7	17,114		5,206	
		<u>17,114</u>		<u>5,206</u>	
NET CURRENT LIABILITIES			(9,994)		(4,843)
TOTAL ASSETS LESS CURRENT LIABILITIES			(8,061)		(2,989)
PROVISIONS FOR LIABILITIES	8		337		309
NET LIABILITIES			<u>(8,398)</u>		<u>(3,298)</u>
RESERVES					
Income and expenditure account	9		(8,398)		(3,298)
			<u>(8,398)</u>		<u>(3,298)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 September 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'O Goldhill', written in a cursive style.

O Goldhill - Director

1. **STATUTORY INFORMATION**

St Albans Educational Partnership for Schools (STEPS) C.I.C. is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable from the provision of educational support services.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% reducing balance

Computer equipment - 25% reducing balance

Government grants

During the year the company received Government Grants totalling £28,300 (2018: £11,180). The income has been deferred and released in line with the applicable terms of each grant.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

2. **ACCOUNTING POLICIES - continued**

Going concern policy

The directors consider the going concern basis to be appropriate as, in their opinion, the company will be able to secure sufficient funding to enable it to pay its debts as they fall due.

The financial statements have been prepared on the going concern basis on the assumption that the company will continue to trade for the foreseeable future, even though it had net liabilities of £8,398 (2018: £3,298) as at the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 4).

4. **INTANGIBLE FIXED ASSETS**

	Patents and licences £
COST	
At 1 May 2018	
and 30 April 2019	340
AMORTISATION	
At 1 May 2018	111
Amortisation for year	68
At 30 April 2019	179
NET BOOK VALUE	
At 30 April 2019	161
At 30 April 2018	229

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2018	1,014	1,318	2,332
Additions	-	579	579
At 30 April 2019	1,014	1,897	2,911
DEPRECIATION			
At 1 May 2018	248	459	707
Charge for year	223	209	432
At 30 April 2019	471	668	1,139
NET BOOK VALUE			
At 30 April 2019	543	1,229	1,772
At 30 April 2018	766	859	1,625

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Prepayments	435	274
	<u>435</u>	<u>274</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.19	30.4.18
	£	£
Finance leases	77	308
Trade creditors	-	76
PAYE payable	293	1,946
Directors' current accounts	697	527
Accruals and deferred income	16,047	2,349
	<u>17,114</u>	<u>5,206</u>

8. **PROVISIONS FOR LIABILITIES**

	30.4.19	30.4.18
	£	£
Deferred tax	337	309
	<u>337</u>	<u>309</u>

	Deferred tax £
Balance at 1 May 2018	309
Provided during year	28
	<u>337</u>
Balance at 30 April 2019	<u>337</u>

9. **RESERVES**

	Income and expenditure account £
At 1 May 2018	(3,298)
Deficit for the year	<u>(5,100)</u>
At 30 April 2019	<u>(8,398)</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2019 and 30 April 2018:

	30.4.19 £	30.4.18 £
N D Casey		
Balance outstanding at start of year	(527)	(1,043)
Amounts advanced	759	977
Amounts repaid	(929)	(461)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(697)</u>	<u>(527)</u>

11. RELATED PARTY DISCLOSURES

The balance shown as director's current accounts under creditors of £697 (2018: £527) is owed to the director by the company. The debt has no fixed date for repayment, is repayable on demand and is non-interest bearing.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

St Albans Educational Partnership for Schools (StEPs)
C.I.C.

Company Number

09545787

Year Ending

30 April 2019

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

StEPs has continued to run the Book Banks initiative in 6 locations, reading and supporting over 800 families. There are also now 5 sustainable Book Bank BookCase locations throughout Hemel Hempstead.

We have run courses for parents across St Albans and Hertfordshire using funding from District Councils.— all free of charge to the attendees.

We have run interventions for children and young people

StEPs has provided project management for a local charity

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Throughout the year at all courses, service users give feedback which influences future service delivery such as parenting workshop subjects. The workshops being run in 2018-2019 are needs driven topics as identified by parents. All parents complete an evaluation at the beginning and end of every course to show the changes made and distance travelled. These results are then formulated into a report for the funders

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

All wages paid during the year were paid to the a director who was the sole employee of the company

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made

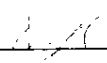
(Please continue on separate continuation sheet if necessary.)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

20/09/2019

Office held (delete as appropriate) Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)