

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 09540923

Company name in full Cannon Capital Developments Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Lisa Jane

Surname Rickelton

### 3 Liquidator's address

Building name/number C/O FTI Consulting LLP

Street 200 Aldersgate

Aldersgate Street

Post town London

County/Region Greater London

Postcode EC1A 4HD

Country United Kingdom

### 4 Liquidator's name ①

Full forename(s) Ali Abbas

Surname Khaki

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number C/O FTI Consulting LLP

Street 200 Aldersgate

Aldersgate Street

Post town London

County/Region Greater London

Postcode EC1A 4HD

Country United Kingdom

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 1

<sup>d</sup> 4

<sup>m</sup> 0

<sup>m</sup> 9

<sup>y</sup> 2

<sup>y</sup> 0

<sup>y</sup> 2

<sup>y</sup> 3

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Mike Rawle
Company name	FTI Consulting LLP
Address	C/O FTI Consulting LLP
200 Aldersgate	
Aldersgate Street	
Post town	London
County/Region	Greater London
Postcode	E C 1 A 4 H D
Country	United Kingdom
DX	
Telephone	+44 (0)20 3077 0121



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

## JOINT LIQUIDATORS' FINAL ACCOUNT TO MEMBERS TO 14 SEPTEMBER 2023

**Cannon Capital Developments Limited – in Members Voluntary Liquidation (“the Company”)**

**Company Registration Number: 09540923**

### EXECUTIVE SUMMARY

As you are aware, Lisa Jane Rickelton and Ali Abbas Khaki were appointed as Joint Liquidators of the Company on 31 May 2023. The Company's affairs are now fully wound up and in this Final Account we have set out the work we have completed during the Liquidation.

The Company's records and discussions with management indicated that they had no employees, creditors, realisable assets or any liabilities at the time of the Joint Liquidators' appointment, and following our appointment, the position in relation to this did not change. Please note that a Notice for Creditors to Submit Claims was advertised in the London Gazette and no creditors came forward.

This Final Account covers the full period from our appointment date to 14 September 2023 for the Company and contains:

- an explanation of the work we have undertaken during the Liquidation;
- the outcome for each class of creditor;
- a statement of our receipts and payments (of which there were none) and details of expenses we have incurred;
- an update on our remuneration for acting as Joint Liquidators; and
- further information required by statute regarding our appointment as Joint Liquidators.

If you have any queries regarding the content of this Final Account or you would like hard copies of any of the documents made available to you, please contact us by email at [Mapeley@fticonsulting.com](mailto:Mapeley@fticonsulting.com).

### STATUTORY INFORMATION

In relation to Cannon Capital Developments Limited (09540923):

Date of Appointment:	31 May 2023
Registered Office:	C/O FTI Consulting LLP, 200 Aldersgate, Aldersgate Street, London, Greater London EC1A 4HD
Former Registered Office:	Suite 107, 42-44 Clarendon Road, Watford, Hertfordshire, WD17 1JJ
Principal Trading Activity:	Other letting and operating of own or leased real estate or development of building projects
Joint Liquidators' Names:	Lisa Jane Rickelton and Ali Abbas Khaki
Joint Liquidators' Address:	C/O FTI Consulting LLP, 200 Aldersgate, Aldersgate Street, London, Greater London, EC1A 4HD
Joint Liquidators' Other Contact Details:	By email: <a href="mailto:Mapeley@fticonsulting.com">Mapeley@fticonsulting.com</a>
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Joint Liquidators acting jointly or alone.

### ACTIONS SINCE APPOINTMENT

The Mapeley Group (“the Group”) consists of a number of companies who developed or operated their own or

leased real estate. The Group is in the process of being wound down. This Final Account relates to the single entity that was placed into a solvent liquidation ("MVL") on 31 May 2023, as detailed above.

As clients of the FTI Consulting LLP ("FTI") Tax team, the Group was advised by that team that FTI had an internal team that could undertake solvent liquidations of the Group entities.

Cannon Capital Developments Limited is a 100% subsidiary of Mapeley UK Co Limited.

With no creditors, employees, realisable assets or any liabilities, the main requirement (in addition to the statutory requirements set out below) was to gain clearance from HM Revenue and Customs (HMRC); which has now been received.

There is certain work that we are required by insolvency legislation to undertake in connection with a liquidation that provides no financial benefit for the Members. Since the date of the commencement of the Liquidation, this has included the following:

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up electronic case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to any known creditors, members and others required on appointment as office holder, including advertising the office holders' appointment on The Gazette.
- Dealing with all routine correspondence and emails relating to the case.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done by case administrators.
- Filing relevant documents at Companies House.
- Preparing and filing Corporation Tax returns for the Company.
- Liaising with HM Revenue & Customs ("HMRC") to ensure that all matters have been properly dealt with, including the submission of all outstanding returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing, and issuing the proposed Final Account of the Liquidation to the Members.

## **RECEIPTS AND PAYMENTS ACCOUNT**

Our Receipts and Payments Account for the period from 31 May 2023 to 14 September 2023 is attached at Appendix I. Given the Company is dormant, there have been no receipts or payments in the entity.

As there was no cash held by the Company, both the Joint Liquidators' fees and a small number of expenses will be paid by a third party higher up the Group structure as set out below.

## **ASSET REALISATIONS**

As set out above, the Company's records indicated that the Company held no realisable assets at the time of the Joint Liquidators' appointment and no assets have since come to light.

An intercompany debt of £100 was due to the Company from Mapeley UK Co Limited (MUK). MUK is also the 100% owner of the share capital thus, the Joint Liquidators did not seek to recover the debt from MUK as it would have simply been returned as a shareholder distribution.

The Declaration of Solvency show the Company's financial position as at 25 May 2023, which includes solely this intercompany receivable.

#### **DISTRIBUTIONS TO MEMBERS**

As the Company did not have any assets, there have not been, nor will there be, any distributions to the Company's members.

#### **JOINT LIQUIDATORS' REMUNERATION & EXPENSES**

As a consequence of the Company holding no funds, it was agreed that our fees and expenses would be paid by another Mapeley Group entity. A fixed fee of £10,000 was agreed for our services in acting as Joint Liquidators in respect of the Company.

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- Category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- Category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid, Category 2 expenses require approval in the same manner as an office holder's remuneration.

The Joint Liquidators have incurred Category 1 expenses totalling £317 for the Company. This related to the statutory requirements to advertise the appointment of liquidators, the winding up resolutions, and to advertise an invitation to creditors to submit claims, totalling £297. Additionally, there was the cost in respect of insolvency bonds for the two appointment takers, totalling £20. There are no assets in the Liquidations to discharge these expenses, which will therefore be paid by a third party higher up in the Group. No Category 2 expenses were incurred.

The winding up of the Company is now for all practical purposes complete and we intend to deliver the Final Account by the date shown in the accompanying notice.

To comply with the Provision of Services Regulations, some general information about FTI Consulting LLP can be found at <https://www.fticonsulting.com/emea/cip>.

#### **SUMMARY**

If Members have any queries regarding the conduct of the Liquidation, or if they would like hard copies of any of the documents made available online, they should contact Joint Liquidators' staff by email at [Mapeley@fticonsulting.com](mailto:Mapeley@fticonsulting.com), or by phone on 020 7632 5049 before our release.



Lisa Jane Rickelton  
**JOINT LIQUIDATOR**

## Appendix I

### Receipts and Payments Accounts

There have been no receipts or payments during the Liquidation as confirmed in the Receipts and Payments Account below. No bank accounts were opened by the Joint Liquidators.

Cannon Capital Developments Limited	Declaration of Solvency	From 31 May 2023 To 14 September 2023
	£	£
<b>Receipts</b>		
Intercompany Debtor <sup>1</sup>	100.00	-
<b>Total Receipts</b>		-
<b>Payments</b>		
Statutory Advertising		-
Officeholders' Fees		-
<b>Total Payments</b>		-
<b>Net Receipts/ (Payments)</b>	<b>100.00</b>	<b>-</b>

#### Notes to the Receipts and Payments Account

1. An intercompany debt of £100 was due from Mapeley UK Co Limited (MUK), which is also the owner of 100% of the share capital of the Company. The Joint Liquidators did not seek to recover the debt from MUK as it would have simply been returned to MUK as a distribution to members.