

Company registration number 09540794 (England and Wales)

ZOOMDOC LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

ZOOMDOC LTD

CONTENTS

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	3 - 7

ZOOMDOC LTD

COMPANY INFORMATION

Directors	Dr K J Livingstone Mr K McDonnell	(Appointed 2 June 2023)
Secretary	Mr H Livingstone	
Company number	09540794	
Registered office	2 Chanin Mews London England NW2 4AQ	
Accountants	Consilium Chartered Accountants 169 West George Street Glasgow Scotland G2 2LB	
Business address	Unit 2, Block C, NW Works 135 Salusbury Road London United Kingdom NW6 6RJ	

ZOOMDOC LTD

BALANCE SHEET

AS AT 30 APRIL 2023

		2023	2022
	Notes	£	£
Fixed assets			
Intangible assets	3	275,218	299,155
Tangible assets	4	5,502	4,300
		<u>280,720</u>	<u>303,455</u>
Current assets			
Debtors	5	36,222	92,606
Cash at bank and in hand		40,217	165,971
		<u>76,439</u>	<u>258,577</u>
Creditors: amounts falling due within one year	6	(59,994)	(189,973)
Net current assets		<u>16,445</u>	<u>68,604</u>
Net assets		<u>297,165</u>	<u>372,059</u>
Capital and reserves			
Called up share capital	7	40	40
Share premium account		687,125	687,125
Profit and loss reserves		(390,000)	(315,106)
Total equity		<u>297,165</u>	<u>372,059</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 31 July 2023 and are signed on its behalf by:

Dr K J Livingstone
Director

Company Registration No. 09540794

ZOOMDOC LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

Company information

Zoomdoc Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 2 Chanin Mews, London, England, NW2 4AQ. The principal place of business is Unit 2, Block C, NW Works, 135 Salusbury Road, London, United Kingdom, NW6 6RJ. The company's registration number is 09540794.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

1.2 Turnover

The turnover shown in the profit and loss account represents the value of all services delivered during the year, at a selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

1.3 Research and development expenditure

Development costs are charged to the profit and loss account in the year of expenditure, unless individual projects can demonstrate the following:

The technical feasibility of completing the intangible assets so that it will be available for use or sale;

The ability to use or sell the intangible asset;

The availability of adequate technical, financial and other resources to complete the development and to use or sell the intangible asset;

In such circumstances the costs are carried forward as an intangible fixed asset and amortised over a period not exceeding 10 years commencing in the period the assets are available for use.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Computer equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the profit and loss account.

ZOOMDOC LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

ZOOMDOC LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to the profit and loss account on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023	2022
Total	3	3

3 Intangible fixed assets

	Development costs £
Cost	
At 1 May 2022	408,458
Additions	17,821
At 30 April 2023	426,279
Amortisation and impairment	
At 1 May 2022	109,303
Amortisation charged for the year	41,758
At 30 April 2023	151,061
Carrying amount	
At 30 April 2023	275,218
At 30 April 2022	299,155

ZOOMDOC LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

4 Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
Cost			
At 1 May 2022	3,869	5,416	9,285
Additions	125	3,163	3,288
	<u>3,994</u>	<u>8,579</u>	<u>12,573</u>
At 30 April 2023			
Depreciation and impairment			
At 1 May 2022	1,761	3,224	4,985
Depreciation charged in the year	698	1,388	2,086
	<u>2,459</u>	<u>4,612</u>	<u>7,071</u>
At 30 April 2023			
Carrying amount			
At 30 April 2023	1,535	3,967	5,502
	<u>2,108</u>	<u>2,192</u>	<u>4,300</u>
At 30 April 2022			

5 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	36,222	92,606
	<u>36,222</u>	<u>92,606</u>

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Taxation and social security	3,905	85,500
Other creditors	56,089	104,473
	<u>59,994</u>	<u>189,973</u>

7 Called up share capital

	2023 £	2022 £
Ordinary share capital		
Issued and fully paid		
402,000 Ordinary shares of 0.01p	40	40
	<u>40</u>	<u>40</u>

ZOOMDOC LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2023

8 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2023	2022
£	£
7,579	37,894
<u>7,579</u>	<u>37,894</u>

9 Related party transactions

At the year end a total of £54,002 (2022: £54,002) was owed to the directors. The balance is unsecured, interest free with no fixed repayment terms and is included within other creditors.

No other transactions with related parties were undertaken such as are required to be disclosed under the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.