

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

FOR

ZOOMDOC LTD

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FOR THE YEAR ENDED 30 APRIL 2020

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ZOOMDOC LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2020**

DIRECTORS: Dr K J Livingstone
G N Fingland

SECRETARY: H Livingstone

REGISTERED OFFICE: 2 Chanin Mews
London
NW2 4AQ

REGISTERED NUMBER: 09540794 (England and Wales)

ACCOUNTANTS: Consilium Chartered Accountants
169 West George Street
Glasgow
G2 2LB

BALANCE SHEET
30 APRIL 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		225,102		243,890
Tangible assets	5		<u>2,043</u>		<u>3,084</u>
			227,145		246,974
CURRENT ASSETS					
Debtors	6	2,020		63,865	
Cash at bank		<u>32,784</u>		<u>22,060</u>	
		34,804		85,925	
CREDITORS					
Amounts falling due within one year	7	<u>85,602</u>		<u>56,515</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(50,798)</u>		<u>29,410</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>176,347</u>		<u>276,384</u>
CAPITAL AND RESERVES					
Called up share capital	8		40		40
Share premium			687,125		687,125
Retained earnings			<u>(510,818)</u>		<u>(410,781)</u>
SHAREHOLDERS' FUNDS			<u>176,347</u>		<u>276,384</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the Company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 September 2020 and were signed on its behalf by:

Dr K J Livingstone - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

1. STATUTORY INFORMATION

Zoomdoc Limited is a private company, limited by shares, registered in England and Wales. The Company's registered number and registered office address are as below:

Registered number:

09540794

Registered office:

2 Chanin Mews
London
United Kingdom
NW2 4AQ

The presentation and functional currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover shown in the Income Statement represents the value of all services delivered during the year, at a selling price exclusive of Value Added Tax. Sales are recognised at the point at which the Company has fulfilled its contractual obligations to the customer.

Development costs

Development costs are charged to the Income Statement in the year of expenditure, unless individual projects can demonstrate the following:

The technical feasibility of completing the intangible asset so that it will be available for use or sale;

The ability to use or sell the intangible asset;

The availability of adequate technical, financial and other resources to complete the development and to use or sell the intangible asset;

In such circumstances the costs are carried forward as an intangible fixed asset and amortised over a period not exceeding 10 years commencing in the period the assets are available for use.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

2. **ACCOUNTING POLICIES - continued**

Financial instruments

The Company has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments.

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Operating lease commitments

Rentals applicable to operating leases, where substantially all of the benefits and risks of ownership remain with the lessor, are charged against profits on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The Company operates a defined contribution pension scheme. Contributions payable to the Company's pension scheme are charged to the Income Statement in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2019	264,806
Additions	8,203
At 30 April 2020	<u>273,009</u>
AMORTISATION	
At 1 May 2019	20,916
Charge for year	26,991
At 30 April 2020	<u>47,907</u>
NET BOOK VALUE	
At 30 April 2020	<u>225,102</u>
At 30 April 2019	<u>243,890</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2019 and 30 April 2020	<u>1,343</u>	<u>2,821</u>	<u>4,164</u>
DEPRECIATION			
At 1 May 2019	283	797	1,080
Charge for year	336	705	1,041
At 30 April 2020	<u>619</u>	<u>1,502</u>	<u>2,121</u>
NET BOOK VALUE			
At 30 April 2020	<u>724</u>	<u>1,319</u>	<u>2,043</u>
At 30 April 2019	<u>1,060</u>	<u>2,024</u>	<u>3,084</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>2,020</u>	<u>63,865</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Amounts owed to associates	30,000	-
Taxation and social security	-	738
Other creditors	<u>55,602</u>	<u>55,777</u>
	<u>85,602</u>	<u>56,515</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2020

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
402,000	Ordinary	£0.0001	<u>40</u>	<u>40</u>

9. RELATED PARTY DISCLOSURES

	2020 £	2019 £
Amounts owed to director	<u>54,002</u>	<u>54,002</u>

The above balance is unsecured, interest free with no fixed repayment terms and is included within other creditors.

No other transactions with related parties were undertaken such as are required to be disclosed under the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

10. ULTIMATE CONTROLLING PARTY

The Company is under the control of the holders of the issued share capital of the Company. No individual shareholder has a controlling interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.