

**Report of the Director and**  
**Unaudited Financial Statements for the Year Ended 30 April 2022**  
**for**  
**Telford Equestrian Establishment Limited**

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**for the Year Ended 30 April 2022**

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**Telford Equestrian Establishment Limited**

**Company Information**  
**for the Year Ended 30 April 2022**

**DIRECTOR:**

Mr M Z Khan

**REGISTERED OFFICE:**

Unit 9 57 River Road  
Creekmouth Industrial Estate  
Barking  
Essex  
IG11 0DA

**REGISTERED NUMBER:**

09522588 (England and Wales)

**ACCOUNTANTS:**

BSM (U.K) Accountants Ltd  
Unit 9 Creekmouth Industrial Estate  
57 River Road  
Barking  
Essex  
IG11 0DA

**Report of the Director**  
**for the Year Ended 30 April 2022**

The director presents his report with the financial statements of the company for the year ended 30 April 2022.

**INCORPORATION**

The company was incorporated on 1 April 2015 .

**DIRECTOR**

Mr M Z Khan held office during the whole of the period from 1 May 2021 to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mr M Z Khan - Director

11 September 2022

**Income Statement**  
**for the Year Ended 30 April 2022**

	£
<b>TURNOVER</b>	105,732
Cost of sales	<u>21,140</u>
<b>GROSS PROFIT</b>	84,592
Administrative expenses	<u>78,088</u>
<b>OPERATING PROFIT and</b>	
<b>PROFIT BEFORE TAXATION</b>	6,504
Tax on profit	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	<u>6,504</u>

**Balance Sheet**  
**30 April 2022**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		17,979
<b>CURRENT ASSETS</b>			
Cash at bank		25,790	
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>12,988</u>	
<b>NET CURRENT ASSETS</b>			<u>12,802</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>30,781</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			100
Retained earnings			<u>30,681</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>30,781</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 11 September 2022 and were signed by:

Mr M Z Khan - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2022**

**1. STATUTORY INFORMATION**

Telford Equestrian Establishment Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2022**

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 May 2021  
and 30 April 2022

17,979

**NET BOOK VALUE**

At 30 April 2022

17,979

At 30 April 2021

17,979

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

£

Bank loans and overdrafts

12,488

Other creditors

500

12,988

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.