

REGISTERED NUMBER: 09518488 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

FOR

CAMBRIDGE CAPITAL LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

CAMBRIDGE CAPITAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:

S C McDougall
JM Parker

REGISTERED OFFICE:

115c Milton Road
Cambridge
CB4 1XE

REGISTERED NUMBER:

09518488 (England and Wales)

ACCOUNTANTS:

Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		54,795		55,444
CURRENT ASSETS					
Debtors	5	35,156		26,368	
Cash at bank and in hand		<u>20,816</u>		<u>28,205</u>	
		55,972		54,573	
CREDITORS					
Amounts falling due within one year	6	<u>74,768</u>		<u>91,717</u>	
NET CURRENT LIABILITIES			<u>(18,796)</u>		<u>(37,144)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,999</u>		<u>18,300</u>
CAPITAL AND RESERVES					
Called up share capital			140		135
Retained earnings			<u>35,859</u>		<u>18,165</u>
			<u>35,999</u>		<u>18,300</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 October 2020 and were signed on its behalf by:

S C McDougall - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1. **STATUTORY INFORMATION**

Cambridge Capital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements include the results of the company's operations all of which are continuing. The financial statements have been prepared on a going concern basis. This may not be appropriate because at 31st March 2020 the company's current liabilities exceeded its current assets by £18,796 and total liabilities of the company were £74,768. The company is reliant upon the continued support of its directors, bank and creditors, but there is no evidence to suggest that this will not continue and that further funds will not be provided as necessary to enable the company to continue as a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 20204. **TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1 April 2019 and 31 March 2020	<u>489</u>	<u>52,852</u>	<u>1,033</u>	<u>4,762</u>	<u>59,136</u>
DEPRECIATION					
At 1 April 2019	335	-	734	2,623	3,692
Charge for year	<u>39</u>	<u>-</u>	<u>75</u>	<u>535</u>	<u>649</u>
At 31 March 2020	<u>374</u>	<u>-</u>	<u>809</u>	<u>3,158</u>	<u>4,341</u>
NET BOOK VALUE					
At 31 March 2020	<u>115</u>	<u>52,852</u>	<u>224</u>	<u>1,604</u>	<u>54,795</u>
At 31 March 2019	<u>154</u>	<u>52,852</u>	<u>299</u>	<u>2,139</u>	<u>55,444</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	33,613	23,345
Other debtors	230	786
Prepayments	<u>1,313</u>	<u>2,237</u>
	<u>35,156</u>	<u>26,368</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Tax	8,883	7,004
VAT	15,160	15,124
Directors' current accounts	1,690	6,071
Accruals and deferred income	<u>49,035</u>	<u>63,518</u>
	<u>74,768</u>	<u>91,717</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £19,110 (2019 - £28,600) were paid to the directors .

8. **ULTIMATE CONTROLLING PARTY**

The controlling parties are S. McDougall and J. Parker by virtue of their joint 100% ownership of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.