

REGISTERED NUMBER: 09518488 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

CAMBRIDGE CAPITAL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019

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CAMBRIDGE CAPITAL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

S C McDougall
JM Parker

REGISTERED OFFICE:

115c Milton Road
Cambridge
CB4 1XE

REGISTERED NUMBER:

09518488 (England and Wales)

ACCOUNTANTS:

Prentis & Co LLP
Chartered Accountants
115c Milton Road
Cambridge
CB4 1XE

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		55,444		56,342
CURRENT ASSETS					
Debtors	5	26,368		28,812	
Cash at bank		<u>28,205</u>		<u>1,849</u>	
		54,573		30,661	
CREDITORS					
Amounts falling due within one year	6	<u>91,717</u>		<u>68,543</u>	
NET CURRENT LIABILITIES			<u>(37,144)</u>		<u>(37,882)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>18,300</u>		<u>18,460</u>
CAPITAL AND RESERVES					
Called up share capital			135		135
Retained earnings			<u>18,165</u>		<u>18,325</u>
			<u>18,300</u>		<u>18,460</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2019 and were signed on its behalf by:

S C McDougall - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. **STATUTORY INFORMATION**

Cambridge Capital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is showing net current liabilities of £37,144, (2018 £37,882) which is due to the spreading of subscription income received in advance. The company has a positive cashflow as indicated by the increase in cash at bank and as such the directors consider the company a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 20194. **TANGIBLE FIXED ASSETS**

	Freehold property £	Long leasehold £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1 April 2018 and 31 March 2019	<u>489</u>	<u>52,852</u>	<u>1,033</u>	<u>4,762</u>	<u>59,136</u>
DEPRECIATION					
At 1 April 2018	284	-	599	1,911	2,794
Charge for year	<u>51</u>	<u>-</u>	<u>135</u>	<u>712</u>	<u>898</u>
At 31 March 2019	<u>335</u>	<u>-</u>	<u>734</u>	<u>2,623</u>	<u>3,692</u>
NET BOOK VALUE					
At 31 March 2019	<u>154</u>	<u>52,852</u>	<u>299</u>	<u>2,139</u>	<u>55,444</u>
At 31 March 2018	<u>205</u>	<u>52,852</u>	<u>434</u>	<u>2,851</u>	<u>56,342</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	23,345	27,411
Other debtors	786	-
Prepayments	<u>2,237</u>	<u>1,401</u>
	<u>26,368</u>	<u>28,812</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	-	556
Tax	7,004	9,228
Social security and other taxes	-	136
VAT	15,124	15,783
Directors' current accounts	6,071	794
Accruals and deferred income	<u>63,518</u>	<u>42,046</u>
	<u>91,717</u>	<u>68,543</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £28,600 (2018 - £46,500) were paid to the directors .

8. **ULTIMATE CONTROLLING PARTY**

The controlling parties are S. McDougall and J. Parker by virtue of their joint 100% ownership of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.