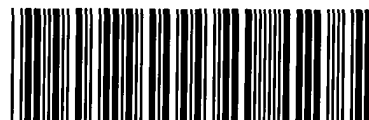


CLG ASSOCIATES LIMITED
UNAUDITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2018

RPG CROUCH CHAPMAN LLP
Chartered Accountants
62 Wilson Street
London
EC2A 2BU

FRIDAY



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21/12/2018
COMPANIES HOUSE

CLG ASSOCIATES LIMITED
REGISTERED NUMBER:09515166

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2017 £
Current assets			
Debtors	4	3,659	60,000
Bank and cash balances		575,271	342,910
		<u>578,930</u>	<u>402,910</u>
Creditors: amounts falling due within one year	5	(223,962)	(203,322)
Net current assets		<u>354,968</u>	<u>199,588</u>
Total assets less current liabilities		<u>354,968</u>	<u>199,588</u>
Net assets		<u><u>354,968</u></u>	<u><u>199,588</u></u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		354,967	199,587
		<u><u>354,968</u></u>	<u><u>199,588</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


C. Greenaway
Director

21/12/2018

The notes on pages 3 to 5 form part of these financial statements.

CLG ASSOCIATES LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2018

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 April 2016	1	84,112	84,113
Comprehensive income for the year			
Profit for the year	-	201,975	201,975
Total comprehensive income for the year	-	201,975	201,975
Dividends: Equity capital	-	(86,500)	(86,500)
Total transactions with owners	-	(86,500)	(86,500)
At 1 April 2017	1	199,587	199,588
Comprehensive income for the year			
Profit for the year	-	178,880	178,880
Total comprehensive income for the year	-	178,880	178,880
Dividends: Equity capital	-	(23,500)	(23,500)
Total transactions with owners	-	(23,500)	(23,500)
At 31 March 2018	1	354,967	354,968

CLG ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. General information

CLG Associates Limited is a company limited by shares incorporated in England and Wales. The address of the registered office is 62 Wilson Street, London, EC2A 2BU. The principal activity continued to be that of management consultancy services.

The registration number is 09515166.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

2. Accounting policies (continued)

2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Interest income

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

2.7 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

CLG ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

3. Employees

Staff costs were as follows:

The average monthly number of employees, including director, during the year was 1 (2017-1).

4. Debtors

	2018 £	2017 £
Trade debtors	3,119	-
Other debtors	540	-
Prepayments and accrued income	-	60,000
	<u>3,659</u>	<u>60,000</u>

5. Creditors: Amounts falling due within one year

	2018 £	2017 £
Corporation tax	41,966	50,494
Other creditors	179,296	151,828
Accruals and deferred income	2,700	1,000
	<u>223,962</u>	<u>203,322</u>

Included in other creditors is an amount owed to C Greenaway, the director, of £179,296 (2017: £151,828). This loan is interest free and repayable on demand.

6. Share capital

	2018 £	2017 £
<u>Shares classified as equity</u>		
<u>Allotted, called up and fully paid</u>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>