

Registered number: 09515166

CLG ASSOCIATES LIMITED
UNAUDITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

RPG CROUCH CHAPMAN LLP
Chartered Accountants
62 Wilson Street
London
EC2A 2BU

MONDAY



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COMPANIES HOUSE

CLG ASSOCIATES LIMITED
REGISTERED NUMBER: 09515166

BALANCE SHEET
AS AT 31 MARCH 2020

	Note	2020 £	2019 £
Current assets			
Debtors	4	4,502	3,613
Cash at bank and in hand		368,154	530,120
		<u>372,656</u>	<u>533,733</u>
Creditors: amounts falling due within one year	5	(29,767)	(189,566)
Net current assets		<u>342,889</u>	<u>344,167</u>
Total assets less current liabilities		<u>342,889</u>	<u>344,167</u>
Net assets		<u><u>342,889</u></u>	<u><u>344,167</u></u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		342,888	344,166
		<u>342,889</u>	<u>344,167</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

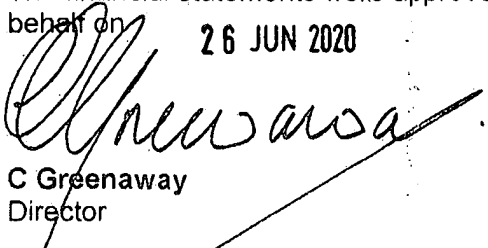
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

26 JUN 2020


C Greenaway
 Director

The notes on pages 3 to 5 form part of these financial statements.

CLG ASSOCIATES LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2020**

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 April 2018	1	354,967	354,968
Comprehensive income for the year			
Loss for the year	-	(10,801)	(10,801)
Total comprehensive income for the year	-	(10,801)	(10,801)
At 1 April 2019	1	344,166	344,167
Comprehensive income for the year			
Loss for the year	-	(1,278)	(1,278)
Total comprehensive income for the year	-	(1,278)	(1,278)
At 31 March 2020	1	342,888	342,889

The notes on pages 3 to 5 form part of these financial statements.

CLG ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. General information

CLG Associates Limited (09515166) is a company limited by shares incorporated in England and Wales. The address of the registered office is 62 Wilson Street, London, EC2A 2BU.

The principal activity continued to be that of management consultancy services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.5 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an

CLG ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

2. Accounting policies (continued)

2.5 Financial instruments (continued)

out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

3. Employees

The average monthly number of employees, including director, during the year was 1 (2019 - 1).

4. Debtors

	2020 £	2019 £
Trade debtors	1,670	-
Other debtors	2,832	3,613
	<u>4,502</u>	<u>3,613</u>

5. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	1,080	-
Other creditors	26,887	186,816
Accruals and deferred income	1,800	2,750
	<u>29,767</u>	<u>189,566</u>

Included in other creditors is the amount of £26,887 (2019: £186,816) due to the director. This loan is interest free and repayable on demand.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

6. Share capital

Allotted, called up and fully paid

1 (2019 - 1) Ordinary share of £1.00

2020 £	2019 £
1	1