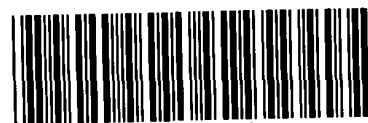


Registered number: 09515166

CLG ASSOCIATES LIMITED
UNAUDITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2017

RPG CROUCH CHAPMAN LLP
Chartered Accountants
62 Wilson Street
London
EC2A 2BU

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22/12/2017

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COMPANIES HOUSE

CLG ASSOCIATES LIMITED
REGISTERED NUMBER:09515166

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Current assets			
Debtors	4	60,000	60,000
Bank and cash balances		342,910	111,000
		<u>402,910</u>	<u>171,000</u>
Creditors: amounts falling due within one year	5	(203,322)	(86,887)
Net current assets		<u>199,588</u>	<u>84,113</u>
Total assets less current liabilities		<u>199,588</u>	<u>84,113</u>
Net assets		<u>199,588</u>	<u>84,113</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		199,587	84,112
		<u>199,588</u>	<u>84,113</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 21/12/2017

G. Greenaway
Director

The notes on pages 3 to 5 form part of these financial statements.

CLG ASSOCIATES LIMITED

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2017

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 April 2016	1	84,112	84,113
Comprehensive income for the year			
Profit for the year	-	201,975	201,975
Total comprehensive income for the year	-	201,975	201,975
Dividends: Equity capital	-	(86,500)	(86,500)
Total transactions with owners	-	(86,500)	(86,500)
At 31 March 2017	1	199,587	199,588

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2016

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 2 November 2015	1	-	1
Comprehensive income for the period			
Profit for the period	-	127,612	127,612
Total comprehensive income for the period	-	127,612	127,612
Dividends: Equity capital	-	(43,500)	(43,500)
Total transactions with owners	-	(43,500)	(43,500)
At 31 March 2016	1	84,112	84,113

The notes on pages 3 to 5 form part of these financial statements.

CLG ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. General information

CLG Associates Limited is a company limited by shares incorporated in England and Wales. The address of the registered office is 62 Wilson Street, London, EC2A 2BU. The principal activity continued to be that of management consultancy services.

The registration number is 09515166.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.



CLG ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

2. Accounting policies (continued)

2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

3. Employees

Staff costs were as follows:

The average monthly number of employees, including directors, during the year was 1 (2016 - 1).

CLG ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

4. Debtors

	2017 £	2016 £
Prepayments and accrued income	60,000	60,000

5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Corporation tax	50,494	32,258
Other creditors	151,828	53,629
Accruals and deferred income	1,000	1,000
	203,322	86,887

Included in Other creditors is an amount owed to C Greenaway, the director, of £151,828 (2016: £53,629). This loan is interest free and repayable on demand.

6. Share capital

	2017 £	2016 £
<u>Shares classified as equity</u>		
<u>Allotted, called up and fully paid</u>		
1 Ordinary share of £1	1	1

7. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

