

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

FOR

NORFOLK DEVELOPERS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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**NORFOLK DEVELOPERS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2020**

**DIRECTORS:**

Mr S P Church  
Mr A L Scotton

**REGISTERED OFFICE:**

5 Henley Road  
Norwich  
Norfolk  
NR2 3NL

**REGISTERED NUMBER:**

09500154 (England and Wales)

**ACCOUNTANTS:**

Farnell Clarke Limited  
Evolution House  
Delft Way  
Norwich Airport  
Norwich  
Norfolk  
NR6 6BB

**STATEMENT OF FINANCIAL POSITION**  
**31 OCTOBER 2020**

	Notes	31.10.20 £	£	31.10.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		339		452
<b>CURRENT ASSETS</b>					
Debtors	5	-		142	
Cash at bank		<u>247</u>		<u>4,511</u>	
		247		4,653	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>544</u>		<u>3,446</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(297)</u>		<u>1,207</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>42</u>		<u>1,659</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings	8		<u>(58)</u>		<u>1,559</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>42</u>		<u>1,659</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 July 2021 and were signed on its behalf by:

Mr A L Scotton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2020**

**1. STATUTORY INFORMATION**

Norfolk Developers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance  
Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 November 2019			
and 31 October 2020	<u>1,075</u>	<u>2,155</u>	<u>3,230</u>
<b>DEPRECIATION</b>			
At 1 November 2019	623	2,155	2,778
Charge for year	<u>113</u>	<u>-</u>	<u>113</u>
At 31 October 2020	<u>736</u>	<u>2,155</u>	<u>2,891</u>
<b>NET BOOK VALUE</b>			
At 31 October 2020	<u>339</u>	<u>-</u>	<u>339</u>
At 31 October 2019	<u>452</u>	<u>-</u>	<u>452</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.10.20</b>	<b>31.10.19</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>-</u>	<u>142</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20	31.10.19
	£	£
Trade creditors	-	114
Other creditors	-	32
Directors' current accounts	544	-
Accruals and deferred income	-	3,300
	<u>544</u>	<u>3,446</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.20	31.10.19
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. RESERVES

	Retained earnings £
At 1 November 2019	1,559
Deficit for the year	(1,617)
At 31 October 2020	<u>(58)</u>

9. ULTIMATE CONTROLLING PARTY

By way of their equal shareholding, Mr A Scotton and Mr S Church share control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.