

# AJ Dynamics Limited

Unaudited Filleted Financial Statements  
for the Year Ended 31 March 2023

Crossley & Davis Chartered Accountants  
Ground Floor, Seneca House  
Links Point, Amy Johnson Way  
Blackpool  
Lancashire  
FY4 2FF

**AJ Dynamics Limited**

**Contents**

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Unaudited Financial Statements	<u>4 to 8</u>

## **AJ Dynamics Limited**

### **Company Information**

<b>Director</b>	Mr AJ Reilly
<b>Registered office</b>	Ground Floor, Seneca House Links Point, Amy Johnson Way Blackpool Lancashire FY4 2FF
<b>Accountants</b>	Crossley & Davis Chartered Accountants Ground Floor, Seneca House Links Point, Amy Johnson Way Blackpool Lancashire FY4 2FF

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
AJ Dynamics Limited  
for the Year Ended 31 March 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AJ Dynamics Limited for the year ended 31 March 2023 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of AJ Dynamics Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of AJ Dynamics Limited and state those matters that we have agreed to state to the Board of Directors of AJ Dynamics Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AJ Dynamics Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AJ Dynamics Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of AJ Dynamics Limited. You consider that AJ Dynamics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AJ Dynamics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Crossley & Davis Chartered Accountants  
Ground Floor, Seneca House  
Links Point, Amy Johnson Way  
Blackpool  
Lancashire  
FY4 2FF

20 December 2023

# AJ Dynamics Limited

(Registration number: 09499034)  
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	84	105
<b>Current assets</b>			
Debtors	<u>5</u>	8,019	10,208
Cash at bank and in hand		8,611	15,437
		<u>16,630</u>	<u>25,645</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(13,394)</u>	<u>(18,830)</u>
<b>Net current assets</b>		<u>3,236</u>	<u>6,815</u>
<b>Net assets</b>		<u>3,320</u>	<u>6,920</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	1	1
Retained earnings		<u>3,319</u>	<u>6,919</u>
Shareholders' funds		<u>3,320</u>	<u>6,920</u>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 20 December 2023

.....  
Mr AJ Reilly  
Director

# **AJ Dynamics Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Ground Floor, Seneca House  
Links Point, Amy Johnson Way  
Blackpool  
Lancashire  
FY4 2FF  
England

These financial statements were authorised for issue by the director on 20 December 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

## AJ Dynamics Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	20% Reducing balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## AJ Dynamics Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

#### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 April 2022	487	487
At 31 March 2023	487	487
<b>Depreciation</b>		
At 1 April 2022	382	382
Charge for the year	21	21
At 31 March 2023	403	403
<b>Carrying amount</b>		
At 31 March 2023	84	84
At 31 March 2022	105	105



# AJ Dynamics Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

### 5 Debtors

	2023 £	2022 £
Current		
Trade debtors	8,019	10,208
	<u>8,019</u>	<u>10,208</u>

### 6 Creditors

#### Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Taxation and social security	13,247	18,150
Accruals and deferred income	18	624
Other creditors	129	56
	<u>13,394</u>	<u>18,830</u>

## AJ Dynamics Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

#### 7 Share capital

##### Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

#### 8 Related party transactions

##### Director's remuneration

The director's remuneration for the year was as follows:

	2023	2022
	£	£
Remuneration	9,096	8,844

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.