

REGISTERED NUMBER: 09490548 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019
FOR
NO. 1 BUILDING SERVICES LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

NO. 1 BUILDING SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2019

DIRECTOR: Mr. I Shala

SECRETARY: Mrs L Shala

REGISTERED OFFICE: 109 Coleman Road
Leicester
LE5 4LE

BUSINESS ADDRESS: 23 Sutton Close
Oadby
Leicester
LE2 5WT

REGISTERED NUMBER: 09490548 (England and Wales)

ACCOUNTANTS: Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2019

	Notes	31/3/19 £	31/3/18 £
FIXED ASSETS			
Tangible assets	4	6,048	7,250
CURRENT ASSETS			
Stocks		321	1,274
Debtors	5	24,477	9,213
Cash at bank and in hand		41,149	42,602
		<u>65,947</u>	<u>53,089</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>(35,743)</u>	<u>(35,370)</u>
NET CURRENT ASSETS		<u>30,204</u>	<u>17,719</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,252</u>	<u>24,969</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		36,152	24,869
SHAREHOLDERS' FUNDS		<u>36,252</u>	<u>24,969</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3rd December 2019 and were signed by:

Mr. I Shala - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019**

1. STATUTORY INFORMATION

No. 1 Building Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 15% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019

2. ACCOUNTING POLICIES - continued**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st April 2018	3,000	8,000	11,000
Additions	527	-	527
At 31st March 2019	<u>3,527</u>	<u>8,000</u>	<u>11,527</u>
DEPRECIATION			
At 1st April 2018	1,350	2,400	3,750
Charge for year	529	1,200	1,729
At 31st March 2019	<u>1,879</u>	<u>3,600</u>	<u>5,479</u>
NET BOOK VALUE			
At 31st March 2019	<u>1,648</u>	<u>4,400</u>	<u>6,048</u>
At 31st March 2018	<u>1,650</u>	<u>5,600</u>	<u>7,250</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19 £	31/3/18 £
Trade debtors	24,091	7,695
Other debtors	386	1,518
	<u>24,477</u>	<u>9,213</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19 £	31/3/18 £
Trade creditors	1,620	660
Taxation and social security	17,841	19,471
Other creditors	16,282	15,239
	<u>35,743</u>	<u>35,370</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/19 £	31/3/18 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2019 and 31st March 2018:

	31/3/19 £	31/3/18 £
Mr. I Shala		
Balance outstanding at start of year	8,131	12,703
Amounts advanced	2,239	-
Amounts repaid	-	(4,572)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>10,370</u>	<u>8,131</u>

The amount is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.