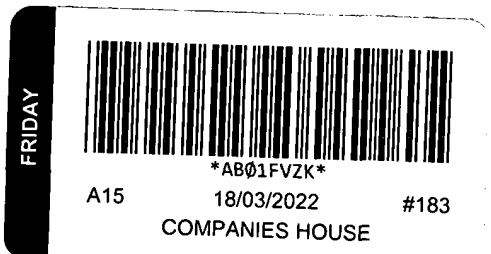


REGISTERED NUMBER: 09487893 (England and Wales)

Financial Statements
for the Year Ended
31 August 2021
for
Carlton Forest Logistics Limited



Carlton Forest Logistics Limited (Registered number: 09487893)

**Contents of the Financial Statements
for the Year Ended 31 August 2021**

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Carlton Forest Logistics Limited

**Company Information
for the Year Ended 31 August 2021**

DIRECTORS:

A M Pepper
D Ward
Green Forest Solutions LLP
M A Hopps
A R G Matthias

REGISTERED OFFICE:

Carlton Forest Distribution Centre
Blyth Road
Worksop
Nottinghamshire
S81 0TP

REGISTERED NUMBER:

09487893 (England and Wales)

SENIOR STATUTORY AUDITOR: Robert Whitehead FCCA

AUDITORS:

Clive Owen LLP
Chartered Accountants
Statutory Auditors
Oak Tree House, Harwood Road
Northminster Business Park
Upper Poppleton
York
YO26 6QU

Carlton Forest Logistics Limited (Registered number: 09487893)

**Balance Sheet
31 August 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	348,416	176,706
Cash at bank		9,066	1,962
		<u>357,482</u>	<u>178,668</u>
CREDITORS			
Amounts falling due within one year	5	308,903	168,102
		<u>48,579</u>	<u>10,566</u>
NET CURRENT ASSETS			
		<u>48,579</u>	<u>10,566</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,579</u>	<u>10,566</u>
CAPITAL AND RESERVES			
Called up share capital	6	1	1
Retained earnings		48,578	10,565
		<u>48,579</u>	<u>10,566</u>
SHAREHOLDERS' FUNDS		<u>48,579</u>	<u>10,566</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 02/03/2022 and were signed on its behalf by:



D Ward - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 August 2021**

1. STATUTORY INFORMATION

Carlton Forest Logistics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Going concern

The directors assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The directors make this assessment in respect of a period of at least one year from the date the financial statements are approved.

At the date of approval, the country and indeed the rest of the world is in the midst of dealing with the COVID-19 pandemic. Whilst there is uncertainty around the length of time the COVID-19 pandemic will last and the full impact on the global economy, the directors believe that it is appropriate to continue to adopt the going concern basis of accounting in preparing the financial statements, taking into account the continuing support of the group, the shareholders and finance providers.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' Section 1A, not to disclose related party transactions with wholly owned subsidiaries within the group or where transactions are deemed to have been conducted at a market rate.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income recognition

Income from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have been transferred to the buyer. This is usually the point that the customer has signed for delivery of the goods.

Financial instruments

Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Amounts owed by group undertakings	246,363	117,680
VAT	101,759	58,921
Prepayments and accrued income	294	105
	<u>348,416</u>	<u>176,706</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	283,844	167,886
Accruals and deferred income	25,059	216
	<u>308,903</u>	<u>168,102</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Robert Whitehead FCCA (Senior Statutory Auditor)
for and on behalf of Clive Owen LLP

8. **CROSS GUARANTEE**

The Company, along with other group companies Green Forest Solutions LLP, Carlton Forest Developments Ltd, Carlton Forest Property Management Limited and Carlton Forest 3PL Limited holds a composite banking agreement with Clydesdale Bank Plc. The Group liabilities due to Clydesdale Bank Plc as at the financial year end amounted to £3,408,335 (2020: £3,646,478). Security is held by way of fixed and floating charge over the property, assets and rights of the group companies.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

9. ULTIMATE PARENT COMPANY

The parent undertaking is Carlton Forest 3PL Holdings Limited, a limited company, registered in England and Wales. The company's registered office is Carlton Forest Distribution Centre Carlton Forest, Blyth Road, Worksop, Nottinghamshire, S81 0TP.

The ultimate parent company is Green Forest Solutions LLP, a limited liability partnership, registered in England and Wales. The limited liability partnership's registered office is Carlton Forest Distribution Centre Carlton Forest, Blyth Road, Worksop, Nottinghamshire, S81 0TP.

ULTIMATE CONTROLLING PARTY

The members are the ultimate controlling party by virtue of their controlling interest in the limited liability partnership.