

**DIGITALISE CONSULTANCY LIMITED**

**Unaudited financial statements**

**31 March 2020**



# **DIGITALISE CONSULTANCY LIMITED**

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# **DIGITALISE CONSULTANCY LIMITED**

## **Directors and other information**

<b>Directors</b>	Mr J Wightman Mrs G M Wightman
<b>Company number</b>	09486739
<b>Registered office</b>	15 Lampits Hill Corringham Stanford le Hope Essex SS17 9AA
<b>Business address</b>	94 Woodside Close Grays Essex RM16 2DN
<b>Accountant</b>	A.W. Fenn & Co 15 Lampits Hill Corringham Stanford le Hope Essex SS17 9AA

**DIGITALISE CONSULTANCY LIMITED**

**Directors report  
Year ended 31st March 2020**

The directors present their report and the unaudited financial statements of the company for the year ended 31st March 2020.

**Directors**

The directors who served the company during the year were as follows:

Mr J Wightman  
Mrs G M Wightman

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 23/10/2020 and signed on behalf of the board by:



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Mr J Wightman  
Director

## DIGITALISE CONSULTANCY LIMITED

### **Report to the board of directors on the preparation of the unaudited statutory financial statements of DIGITALISE CONSULTANCY LIMITED Year ended 31st March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of DIGITALISE CONSULTANCY LIMITED for the year ended 31st March 2020 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Association of Chartered Certified Accountants, I am subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the board of directors of DIGITALISE CONSULTANCY LIMITED, as a body, in accordance with the terms of my engagement letter dated 26th May 2017. My work has been undertaken solely to prepare for your approval the financial statements of DIGITALISE CONSULTANCY LIMITED and state those matters that we have agreed to state to the board of directors of DIGITALISE CONSULTANCY LIMITED as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than DIGITALISE CONSULTANCY LIMITED and its board of directors as a body for my work or for this report.

It is your duty to ensure that DIGITALISE CONSULTANCY LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of DIGITALISE CONSULTANCY LIMITED. You consider that DIGITALISE CONSULTANCY LIMITED is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of DIGITALISE CONSULTANCY LIMITED. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

**A.W. Fenn & Co**

A.W. Fenn & Co  
Chartered Certified Accountants

15 Lampits Hill  
Corringham  
Stanford le Hope  
Essex  
SS17 9AA

Dated: 27/10/2020

**DIGITALISE CONSULTANCY LIMITED**

**Statement of comprehensive income  
Year ended 31st March 2020**

	<b>Note</b>	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
<b>Turnover</b>		97,422	146,484
<b>Cost of sales</b>		<u>(94,916)</u>	<u>(19,147)</u>
<b>Gross profit</b>		2,506	127,337
<b>Administrative expenses</b>		<u>(19,989)</u>	<u>(37,134)</u>
<b>Operating (loss)/profit</b>		(17,483)	90,203
<b>Interest payable and similar expenses</b>		(863)	(64)
<b>(Loss)/profit before taxation</b>		(18,346)	90,139
<b>Tax on (loss)/profit</b>		<u>3,486</u>	<u>(16,607)</u>
<b>(Loss)/profit for the financial year and total comprehensive income</b>		<u><u>(14,860)</u></u>	<u><u>73,532</u></u>

All the activities of the company are from continuing operations.

The notes on pages 8 to 10 form part of these financial statements.

# DIGITALISE CONSULTANCY LIMITED

## Statement of financial position 31st March 2020

	Note	2020 £	£	2019 £	£
<b>Current assets</b>					
Debtors	5	18,486		50,000	
Cash at bank and in hand		1,990		1,541	
		<u>20,476</u>		<u>51,541</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(14,683)</u>		<u>(17,538)</u>	
<b>Net current assets</b>			5,793		34,003
<b>Total assets less current liabilities</b>			<u>5,793</u>		<u>34,003</u>
<b>Net assets</b>			<u>5,793</u>		<u>34,003</u>
<b>Capital and reserves</b>					
Called up share capital			10		10
Profit and loss account			5,783		33,993
<b>Shareholders funds</b>			<u>5,793</u>		<u>34,003</u>

For the year ending 31st March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 10 form part of these financial statements.

**DIGITALISE CONSULTANCY LIMITED**

**Statement of financial position (continued)**  
**31st March 2020**

These financial statements were approved by the board of directors and authorised for issue on 23/10/2020, and are signed on behalf of the board by:



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Mr J Wightman  
Director

Company registration number: 09486739

**The notes on pages 8 to 10 form part of these financial statements.**



**DIGITALISE CONSULTANCY LIMITED**

**Statement of changes in equity  
Year ended 31st March 2020**

	Called up share capital £	Profit and loss account £	<b>Total £</b>
<b>At 1st April 2018</b>	10	(7,539)	(7,529)
(Loss)/profit for the year	<u>          </u>	<u>73,532</u>	<u>73,532</u>
<b>Total comprehensive income for the year</b>	-	73,532	73,532
Dividends paid and payable	<u>          </u>	<u>(32,000)</u>	<u>(32,000)</u>
<b>Total investments by and distributions to owners</b>	-	(32,000)	(32,000)
<b>At 31st March 2019 and 1st April 2019</b>	<u>10</u>	<u>33,993</u>	<u>34,003</u>
(Loss)/profit for the year	<u>          </u>	<u>(14,860)</u>	<u>(14,860)</u>
<b>Total comprehensive income for the year</b>	-	(14,860)	(14,860)
Dividends paid and payable	<u>          </u>	<u>(13,350)</u>	<u>(13,350)</u>
<b>Total investments by and distributions to owners</b>	-	(13,350)	(13,350)
<b>At 31st March 2020</b>	<u>10</u>	<u>5,783</u>	<u>5,793</u>

# DIGITALISE CONSULTANCY LIMITED

## Notes to the financial statements Year ended 31st March 2020

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 15 Lampits Hill, Corringham, Stanford le Hope, Essex, SS17 9AA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

# DIGITALISE CONSULTANCY LIMITED

## Notes to the financial statements (continued) Year ended 31st March 2020

### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2019: 2).

### 5. Debtors

	2020	2019
	£	£
Trade debtors	15,000	50,000
Other debtors	3,486	-
	<u>18,486</u>	<u>50,000</u>

### 6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	2,606	-
Corporation tax	8,082	16,607
Social security and other taxes	2,356	-
Other creditors	1,639	931
	<u>14,683</u>	<u>17,538</u>

**DIGITALISE CONSULTANCY LIMITED**

**Notes to the financial statements (continued)**  
**Year ended 31st March 2020**

**7. Related party transactions**

The company paid dividends in the year totalling £13,350 (2019 £32,000), the directors receive dividends.

**8. Controlling party**

The company is controlled by its director Mr J Wightman.