

**FIRST LIGHT CHILDREN'S YOGA LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Hippey Accountancy Services
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First Light Children's Yoga Ltd
Financial Statements
For The Year Ended 31 March 2023

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First Light Children's Yoga Ltd
Balance Sheet
As At 31 March 2023

Registered number: 09475708

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	4		-		2,200
Tangible Assets	5		787		-
			<u>787</u>		<u>-</u>
			787		2,200
CURRENT ASSETS					
Cash at bank and in hand		6,130		9,507	
		<u>6,130</u>		<u>9,507</u>	
		6,130		9,507	
Creditors: Amounts Falling Due Within One Year	6	(3,714)		(2,205)	
		<u>(3,714)</u>		<u>(2,205)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>2,416</u>		<u>7,302</u>
			2,416		7,302
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,203</u>		<u>9,502</u>
			3,203		9,502
Creditors: Amounts Falling Due After More Than One Year	7	(18,500)		(23,500)	
		<u>(18,500)</u>		<u>(23,500)</u>	
NET LIABILITIES			<u>(15,297)</u>		<u>(13,998)</u>
			(15,297)		(13,998)
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			<u>(15,397)</u>		<u>(14,098)</u>
			(15,397)		(14,098)
SHAREHOLDERS' FUNDS			<u>(15,297)</u>		<u>(13,998)</u>
			(15,297)		(13,998)

First Light Children's Yoga Ltd
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Julie Pearson

Director

20th December 2023

The notes on pages 3 to 4 form part of these financial statements.

First Light Children's Yoga Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

First Light Children's Yoga Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09475708 . The registered office is 10 Lavender Grove, Walnut Tree, Milton Keynes, MK7 7DB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are relating to purchase of franchise. It is amortised to profit and loss account over its estimated economic life of five years.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Straight Line
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3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

4. Intangible Assets

	Other £
Cost	
As at 1 April 2022	23,000
As at 31 March 2023	23,000
Amortisation	
As at 1 April 2022	20,800
Provided during the period	2,200
As at 31 March 2023	23,000
Net Book Value	
As at 31 March 2023	-
As at 1 April 2022	2,200

First Light Children's Yoga Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

5. Tangible Assets

	Computer Equipment £
Cost	
As at 1 April 2022	-
Additions	879
As at 31 March 2023	879
Depreciation	
As at 1 April 2022	-
Provided during the period	92
As at 31 March 2023	92
Net Book Value	
As at 31 March 2023	787
As at 1 April 2022	-

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	-	765
Accruals and deferred income	672	672
Director's loan account	3,042	768
	3,714	2,205

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Directors loan account	18,500	23,500
	18,500	23,500

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100

9. Ultimate Controlling Party

The company's ultimate controlling party is Mrs Julie Pearson by virtue of her ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.