

# Six & Flow Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 30 June 2017

My Accountancy Place Limited  
Chartered Certified Accountants  
16 Blackfriars Street  
Manchester  
M3 5BQ

# Six & Flow Ltd

## Contents

Company Information	<u>1</u>
Abridged Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Abridged Financial Statements	<u>4</u> to <u>8</u>

# **Six & Flow Ltd**

## **Company Information**

<b>Director</b>	Mr Richard Tempest Wood
<b>Registered office</b>	Suite 28-30 Second Floor Barton Arcade Deansgate Manchester M3 2BH
<b>Accountants</b>	My Accountancy Place Limited Chartered Certified Accountants 16 Blackfriars Street Manchester M3 5BQ

# Six & Flow Ltd

(Registration number: 09465254)

## Abridged Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	12,086	7,092
<b>Current assets</b>			
Debtors		91,173	9,566
Cash at bank and in hand		24,109	40,946
		<u>115,282</u>	<u>50,512</u>
<b>Prepayments and accrued income</b>		4,339	3,768
<b>Creditors: Amounts falling due within one year</b>		<u>(88,193)</u>	<u>(26,915)</u>
<b>Net current assets</b>		<u>31,428</u>	<u>27,365</u>
<b>Total assets less current liabilities</b>		43,514	34,457
<b>Accruals and deferred income</b>		<u>(30,252)</u>	<u>-</u>
<b>Net assets</b>		<u>13,262</u>	<u>34,457</u>
<b>Capital and reserves</b>			
Called up share capital		101	101
Profit and loss account		<u>13,161</u>	<u>34,356</u>
<b>Total equity</b>		<u>13,262</u>	<u>34,457</u>

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The notes on pages 4 to 8 form an integral part of these abridged financial statements.

**Six & Flow Ltd**

**(Registration number: 09465254)**

**Abridged Balance Sheet as at 30 June 2017**

Approved and authorised by the director on 22 January 2018

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Mr Richard Tempest Wood

Director

The notes on pages 4 to 8 form an integral part of these abridged financial statements.

Page 3

## **Six & Flow Ltd**

### **Notes to the Abridged Financial Statements for the Year Ended 30 June 2017**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Suite 28-30

Second Floor Barton Arcade

Deansgate

Manchester

M3 2BH

These financial statements were authorised for issue by the director on 22 January 2018.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

##### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## Six & Flow Ltd

### Notes to the Abridged Financial Statements for the Year Ended 30 June 2017

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% RBM
Computer equipment	5 Years

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

# Six & Flow Ltd

## Notes to the Abridged Financial Statements for the Year Ended 30 June 2017

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Tangible assets

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 July 2016	7,838
Additions	7,444
	<hr/>
At 30 June 2017	15,282
	<hr/>
<b>Depreciation</b>	
At 1 July 2016	747
Charge for the year	2,449
	<hr/>
At 30 June 2017	3,196
	<hr/>
<b>Carrying amount</b>	
At 30 June 2017	12,086
	<hr/> <hr/>
At 30 June 2016	7,092
	<hr/> <hr/>

### 4 Share capital

#### Allotted, called up and fully paid shares

	<b>2017</b>		<b>2016</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A shares of £1 each	1	1	1	1
Ordinary shares of £1 each	100	100	100	100
	<hr/>	<hr/>	<hr/>	<hr/>
	101	101	101	101
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

### 5 Dividends



# Six & Flow Ltd

## Notes to the Abridged Financial Statements for the Year Ended 30 June 2017

	2017 £	2016 £
Interim dividend of £497.70 (2016 - £372.36) per ordinary share	50,268	37,608

### 6 Related party transactions

#### Directors' remuneration

The director's remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	8,215	1,344

### 7 Transition to FRS 102

#### Balance Sheet at 2 March 2015

	As originally reported £	Reclassification £	Remeasurement £	As restated £
Capital and reserves				
Total equity	-	-	-	-

## Six & Flow Ltd

### Notes to the Abridged Financial Statements for the Year Ended 30 June 2017

#### Balance Sheet at 30 June 2016

	As originally reported £	Reclassification £	Remeasurement £	As restated £
<b>Capital and reserves</b>				
Total equity	-	-	-	-

Page 8

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.