

**Registered Number 09457638**

**IKO CHESTER LIMITED**

**Abbreviated Accounts**

**31 May 2016**

## Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	156,368	-
		<u>156,368</u>	<u>-</u>
<b>Current assets</b>			
Stocks		17,725	-
Debtors		6,545	-
Cash at bank and in hand		91,171	1
		<u>115,441</u>	<u>1</u>
<b>Creditors: amounts falling due within one year</b>		(153,006)	-
<b>Net current assets (liabilities)</b>		<u>(37,565)</u>	<u>1</u>
<b>Total assets less current liabilities</b>		<u>118,803</u>	<u>1</u>
<b>Creditors: amounts falling due after more than one year</b>		(7,074)	-
<b>Provisions for liabilities</b>		(11,907)	-
<b>Total net assets (liabilities)</b>		<u>99,822</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		99,821	-
<b>Shareholders' funds</b>		<u>99,822</u>	<u>1</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2017

And signed on their behalf by:

**Mr Ian Gordon, Director**

## Notes to the Abbreviated Accounts for the period ended 31 May 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015

**Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Leasehold Improvements - 20% per annum on cost

Fixtures and Fittings - 15% per annum on reducing balance basis

Equipment - 20% per annum on cost

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2015	0
Additions	183,968
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>183,968</u>
<b>Depreciation</b>	
At 1 June 2015	0
Charge for the year	27,600
On disposals	-
At 31 May 2016	<u>27,600</u>
<b>Net book values</b>	
At 31 May 2016	<u>156,368</u>
At 31 May 2015	<u>0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.