

The Mower Centre Ltd

Unaudited Financial Statements for the Year Ended 28 February 2022

Salway and Wright  
Chartered Accountants  
32 The Crescent  
Spalding  
Lincolnshire  
PE11 1AF

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for the Year Ended 28 February 2022

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The Mower Centre Ltd

Company Information  
for the Year Ended 28 February 2022

**DIRECTOR:** G Slator

**REGISTERED OFFICE:** South View  
5 Roman Bank  
Saltney Gate  
Saracens Head  
Lincolnshire  
PE12 8AT

**REGISTERED NUMBER:** 09448404 (England and Wales)

**ACCOUNTANTS:** Salway and Wright  
Chartered Accountants  
32 The Crescent  
Spalding  
Lincolnshire  
PE11 1AF

Abridged Balance Sheet  
28 February 2022

	Notes	28.2.22 £	£	28.2.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		17,607		19,697
<b>CURRENT ASSETS</b>					
Stocks		136,632		78,310	
Debtors		2,056		1,422	
Cash at bank and in hand		<u>103,448</u>		<u>81,826</u>	
		242,136		161,558	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>172,272</u>		<u>111,674</u>	
<b>NET CURRENT ASSETS</b>			<u>69,864</u>		<u>49,884</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			87,471		69,581
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>73,556</u>		<u>66,316</u>
<b>NET ASSETS</b>			<u>13,915</u>		<u>3,265</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>13,914</u>		<u>3,264</u>
			<u>13,915</u>		<u>3,265</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 28 February 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 June 2022 and were signed by:

G Slator - Director

Notes to the Financial Statements  
for the Year Ended 28 February 2022

1. **STATUTORY INFORMATION**

The Mower Centre Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2021 - 4) .

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 March 2021	38,341
Additions	<u>3,428</u>
At 28 February 2022	<u>41,769</u>
<b>DEPRECIATION</b>	
At 1 March 2021	18,644
Charge for year	<u>5,518</u>
At 28 February 2022	<u>24,162</u>
<b>NET BOOK VALUE</b>	
At 28 February 2022	<u>17,607</u>
At 28 February 2021	<u>19,697</u>

5. **LOANS**

An analysis of the maturity of loans is given below:

	28.2.22 £	28.2.21 £
Amounts falling due within one year or on demand:		
Bank loans	<u>15,000</u>	<u>-</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>30,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>30,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.