

Company number: 09446231


THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES
WRITTEN RESOLUTION
- of -
MONZO BANK LIMITED (the "Company")

Passed on 27 July 2021 under Chapter 2 of Part 13 of the Companies Act 2006

By a written resolution dated 27 July 2021, members representing not less than 75% of the total voting rights of members who were entitled to vote on the resolution on its circulation date agreed to the following resolution being passed as a special resolution:

Special resolution

That the Company and its subsidiaries be authorised to apply a higher ratio in relation to the fixed and variable components of remuneration for individuals whom the Company has determined to be "Material Risk Takers" (as such term is defined in the Remuneration Part of the PRA Rulebook published by the UK Prudential Regulation Authority ("PRA") and the Financial Conduct Authority ("FCA") Remuneration Code, as amended from time to time) such that the variable component of the total remuneration for each such individual does not exceed a maximum of 200 per cent of the fixed component of the total remuneration for that individual, in accordance with the Capital Requirements Directive 5 (2013/36/EU), as implemented by the PRA and the FCA in the UK.


.....
Director
Monzo Bank Limited

