

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Allseal Cleaning Services Limited

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for the Year Ended 31 March 2021

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Allseal Cleaning Services Limited

Company Information
for the Year Ended 31 March 2021

DIRECTORS:

M A Cassidy
Mrs S C Cassidy

REGISTERED OFFICE:

24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

REGISTERED NUMBER:

09445911 (England and Wales)

ACCOUNTANTS:

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		16,440		5,992
CURRENT ASSETS					
Stocks		360		600	
Debtors	5	2,184		923	
Cash at bank and in hand		<u>21,430</u>		<u>6,465</u>	
		23,974		7,988	
CREDITORS					
Amounts falling due within one year	6	<u>16,043</u>		<u>17,839</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>7,931</u>		<u>(9,851)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,371		(3,859)
CREDITORS					
Amounts falling due after more than one year	7		(21,030)		-
PROVISIONS FOR LIABILITIES			<u>(3,124)</u>		<u>(1,139)</u>
NET ASSETS/(LIABILITIES)			<u>217</u>		<u>(4,998)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>117</u>		<u>(5,098)</u>
SHAREHOLDERS' FUNDS			<u>217</u>		<u>(4,998)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2021 and were signed on its behalf by:

M A Cassidy - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. **STATUTORY INFORMATION**

Allseal Cleaning Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2020	15,376	1,069	-	291	16,736
Additions	-	-	14,417	-	14,417
Disposals	-	(119)	-	-	(119)
At 31 March 2021	<u>15,376</u>	<u>950</u>	<u>14,417</u>	<u>291</u>	<u>31,034</u>
DEPRECIATION					
At 1 April 2020	10,000	708	-	36	10,744
Charge for year	1,344	70	2,403	73	3,890
Eliminated on disposal	-	(40)	-	-	(40)
At 31 March 2021	<u>11,344</u>	<u>738</u>	<u>2,403</u>	<u>109</u>	<u>14,594</u>
NET BOOK VALUE					
At 31 March 2021	<u>4,032</u>	<u>212</u>	<u>12,014</u>	<u>182</u>	<u>16,440</u>
At 31 March 2020	<u>5,376</u>	<u>361</u>	<u>-</u>	<u>255</u>	<u>5,992</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	651	923
Other debtors	<u>1,533</u>	<u>-</u>
	<u>2,184</u>	<u>923</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Bank loans and overdrafts	3,970	-
Trade creditors	401	(1)
Taxation and social security	9,481	15,234
Other creditors	<u>2,191</u>	<u>2,606</u>
	<u>16,043</u>	<u>17,839</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.21 £	31.3.20 £
Bank loans	<u>21,030</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>880</u>	<u>-</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.21	31.3.20
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21 £	31.3.20 £
M A Cassidy and Mrs S C Cassidy		
Balance outstanding at start of year	(891)	7,917
Amounts advanced	3,600	2,000
Amounts repaid	(1,175)	(10,808)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,534</u>	<u>(891)</u>

At the year end the director owed the company £1,534 (2020: the company owed the director £892).

Allseal Cleaning Services Limited

Report of the Accountants to the Directors of
Allseal Cleaning Services Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2021 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Johnston Wood Roach Limited
24 Picton House
Hussar Court
Waterlooville
Hampshire
PO7 7SQ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.