

**HOMEGROWN GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

Homegrown Group Limited
Unaudited Financial Statements
For The Year Ended 28 February 2023

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Homegrown Group Limited
Balance Sheet
As At 28 February 2023

Registered number: 09442893

		2023	2022
	Notes	£	£
FIXED ASSETS			
Investments	6	1,500	1,500
		1,500	1,500
CURRENT ASSETS			
Cash at bank and in hand		9,851	11,626
		9,851	11,626
Creditors: Amounts Falling Due Within One Year	7	(300)	(300)
NET CURRENT ASSETS (LIABILITIES)		9,551	11,326
TOTAL ASSETS LESS CURRENT LIABILITIES		11,051	12,826
NET ASSETS		11,051	12,826
CAPITAL AND RESERVES			
Called up share capital	8	913	913
Share premium account		439,142	439,142
Profit and Loss Account		(429,004)	(427,229)
SHAREHOLDERS' FUNDS		11,051	12,826

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Anthony Bruce Rushworth

Director

18/09/2023

The notes on pages 2 to 3 form part of these financial statements.

Homegrown Group Limited
Notes to the Financial Statements
For The Year Ended 28 February 2023

1. General Information

Homegrown Group Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09442893. The registered office is 4 Wessex Road, Bourne End, SL8 5DT.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are It is amortised to profit and loss account over its estimated economic life of years.

2.3. Research and Development

In the research phase of an internal project it is not possible to demonstrate that the project will generate future economic benefits and hence all expenditure on research is recognised as an expense when it is incurred. Intangible assets are recognised from the development phase of a project if and only if certain specific criteria are met in order to demonstrate the asset will generate probable future economic benefits and that its cost can be reliably measured. The capitalised development costs are subsequently amortised to ... on a straight line basis over their expected useful economic lives, which range from [x to x] years.

If it is not possible to distinguish between the research phase and the development phase of an internal project the expenditure is treated as if it were all incurred in the research phase only.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	Stright Line Basis 25%
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3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2022: NIL)

4. Intangible Assets

	Other	Development Costs	Total
	£	£	£
Cost			
As at 1 March 2022	13,577	1,510	15,087
As at 28 February 2023	13,577	1,510	15,087
Amortisation			
As at 1 March 2022	13,577	1,510	15,087
As at 28 February 2023	13,577	1,510	15,087
Net Book Value			
As at 28 February 2023	-	-	-
As at 1 March 2022	-	-	-

Homegrown Group Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2023

5. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 March 2022	1,128
As at 28 February 2023	1,128
Depreciation	
As at 1 March 2022	1,128
As at 28 February 2023	1,128
Net Book Value	
As at 28 February 2023	-
As at 1 March 2022	-

6. Investments

	Listed
	£
Cost	
As at 1 March 2022	1,500
As at 28 February 2023	1,500
Provision	
As at 1 March 2022	-
As at 28 February 2023	-
Net Book Value	
As at 28 February 2023	1,500
As at 1 March 2022	1,500

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Accruals and deferred income	300	300
	300	300

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	913	913

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.