

Registration number: 09441702

MANN PROPERTY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 01 MAY 2015 TO 31 MARCH 2016

Hazlewoods LLP
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TUESDAY



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15/11/2016

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COMPANIES HOUSE

MANN PROPERTY LIMITED

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MANN PROPERTY LIMITED
(REGISTRATION NUMBER: 09441702)
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2016

	Note	31 March 2016 £
Fixed assets		
Tangible fixed assets	2	<u>319,514</u>
Current assets		
Cash at bank and in hand		14,381
Creditors: Amounts falling due within one year		<u>(156,253)</u>
Net current liabilities		<u>(141,872)</u>
Total assets less current liabilities		177,642
Creditors: Amounts falling due after more than one year		<u>(169,275)</u>
Net assets		<u>8,367</u>
Capital and reserves		
Called up share capital	3	101
Profit and loss account		<u>8,266</u>
Shareholders' funds		<u>8,367</u>

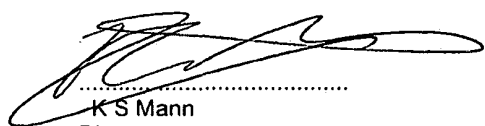
For the period ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 9/11/16 and signed on its behalf by:


 K S Mann
 Director

MANN PROPERTY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts received for the rental of properties.

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
Additions and at 31 March 2016	319,514
Net book value	
At 31 March 2016	<u>319,514</u>

MANN PROPERTY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2016

3 Share capital

Allotted, called up and fully paid shares

	31 March 2016	
	No.	£
Ordinary A shares of £1 each	34	34
Ordinary B shares of £1 each	34	34
Ordinary C shares of £1 each	33	33
	<u>101</u>	<u>101</u>