

**Unaudited Financial Statements**  
**for the Year Ended 28 February 2022**  
**for**  
**Global Reach (Marine Consultancy and**  
**Survey) UK Limited**

**Global Reach (Marine Consultancy and  
Survey) UK Limited (Registered number: 09441335)**

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for the year ended 28 February 2022**

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**Global Reach (Marine Consultancy and  
Survey) UK Limited**

**Company Information  
for the year ended 28 February 2022**

**DIRECTORS:**

Mr P Henney  
Mrs A C Henney

**REGISTERED OFFICE:**

Adelphi Chambers  
30 Houghton Street  
Southport  
Merseyside  
PR9 0NZ

**REGISTERED NUMBER:**

09441335 (England and Wales)

**ACCOUNTANTS:**

Bennett Brooks & Co Ltd  
Adelphi Chambers  
30 Houghton Street  
Southport  
Merseyside  
PR9 0NZ

**Global Reach (Marine Consultancy and  
Survey) UK Limited (Registered number: 09441335)**

**Balance Sheet  
28 February 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Intangible assets	4	3,492	5,892
Tangible assets	5	<u>96,087</u>	<u>96,247</u>
		<u>99,579</u>	<u>102,139</u>
<b>CURRENT ASSETS</b>			
Debtors	6	132,097	82,023
Cash at bank		<u>87,025</u>	<u>94,391</u>
		219,122	176,414
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(43,044)</u>	<u>(84,078)</u>
<b>NET CURRENT ASSETS</b>		<u>176,078</u>	<u>92,336</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		275,657	194,475
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>(27,870)</u>	<u>(35,333)</u>
<b>NET ASSETS</b>		<u>247,787</u>	<u>159,142</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	50
Retained earnings		<u>247,687</u>	<u>159,092</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>247,787</u>	<u>159,142</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Global Reach (Marine Consultancy and  
Survey) UK Limited (Registered number: 09441335)**

**Balance Sheet - continued  
28 February 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 January 2023 and were signed on its behalf by:

Mrs A Henney - Director

Mr P Henney - Director

The notes form part of these financial statements

**Global Reach (Marine Consultancy and  
Survey) UK Limited (Registered number: 09441335)**

**Notes to the Financial Statements  
for the year ended 28 February 2022**

**1. STATUTORY INFORMATION**

Global Reach (Marine Consultancy and Survey) UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 March 2021	
and 28 February 2022	<u>12,000</u>
<b>AMORTISATION</b>	
At 1 March 2021	6,108
Charge for year	<u>2,400</u>
At 28 February 2022	<u>8,508</u>
<b>NET BOOK VALUE</b>	
At 28 February 2022	<u>3,492</u>
At 28 February 2021	<u>5,892</u>

**Global Reach (Marine Consultancy and  
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**Notes to the Financial Statements - continued  
for the year ended 28 February 2022**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>				
At 1 March 2021	93,838	2,860	1,636	98,334
Additions	-	319	-	319
At 28 February 2022	<u>93,838</u>	<u>3,179</u>	<u>1,636</u>	<u>98,653</u>
<b>DEPRECIATION</b>				
At 1 March 2021	-	832	1,255	2,087
Charge for year	-	352	127	479
At 28 February 2022	<u>-</u>	<u>1,184</u>	<u>1,382</u>	<u>2,566</u>
<b>NET BOOK VALUE</b>				
At 28 February 2022	<u>93,838</u>	<u>1,995</u>	<u>254</u>	<u>96,087</u>
At 28 February 2021	<u>93,838</u>	<u>2,028</u>	<u>381</u>	<u>96,247</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	71,529	79,401
Other debtors	<u>60,568</u>	<u>2,622</u>
	<u>132,097</u>	<u>82,023</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	7,717	37,782
Trade creditors	-	9,358
Taxation and social security	29,545	29,965
Other creditors	<u>5,782</u>	<u>6,973</u>
	<u>43,044</u>	<u>84,078</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	<u>27,870</u>	<u>35,333</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 28 February 2022 and 28 February 2021:

	2022 £	2021 £
<b>Mr P Henney and Mrs A C Henney</b>		
Balance outstanding at start of year	(1,090)	(4,635)
Amounts advanced	106,858	44,718
Amounts repaid	(48,144)	(41,173)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>57,624</u>	<u>(1,090)</u>

The above amount was repaid to the company within 9 months and interest has been charged at HMRC approved rates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.