

JNM COMPOSITE MANUFACTURING LTD

Abridged Accounts

Period of accounts

Start date: 01 April 2019

End date: 31 March 2020

JNM COMPOSITE MANUFACTURING LTD
Contents Page
For the year ended 31 March 2020

Accountants' report

Statement of financial position

Notes to the financial statements

JNM COMPOSITE MANUFACTURING LTD
Accountants' Report
For the year ended 31 March 2020

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 March 2020 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Akhter's Limited Accountants and Business Advisors
31 March 2020

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Akhter's Limited Accountants and Business Advisors
Akhter House
163 Castle Boulevard
Nottingham
NG7 1FJ
27 August 2020

JNM COMPOSITE MANUFACTURING LTD
Statement of Financial Position
As at 31 March 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	2	16,053	3,837
		16,053	3,837
Current assets			
Cash at bank and in hand		8,305	3,174
Creditors: amount falling due within one year		(8,272)	(1,126)
Net current assets		33	2,048
Total assets less current liabilities		16,086	5,885
Creditors: amount falling due after more than one year		(14,371)	(4,199)
Net assets		1,715	1,686
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		1,714	1,685
Shareholders funds		1,715	1,686

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 27 August 2020 and were signed by:

Jonathan Middleton

Director

JNM COMPOSITE MANUFACTURING LTD

Notes to the Abridged Financial Statements

For the year ended 31 March 2020

General Information

JNM Composite Manufacturing Ltd is a private company, limited by shares, registered in England and Wales, registration number 09440067, registration address 132 Brookhill Street, Stapleford, Nottingham, England, NG9 7GG

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of any trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15 Reducing Balance
Motor Vehicles	25 Reducing Balance

2. Tangible fixed assets

Cost or valuation	Plant and Machinery £	Motor Vehicles £	Computer Equipment £	Total £
At 01 April 2019	2,808	3,500	603	6,911
Additions	303	16,400	-	16,703
Disposals	-	(3,500)	-	(3,500)
At 31 March 2020	3,111	16,400	603	20,114
Depreciation				
At 01 April 2019	682	2,392	-	3,074
Charge for year	319	2,952	108	3,379
On disposals	-	(2,392)	-	(2,392)
At 31 March 2020	1,001	2,952	108	4,061
Net book values				
Closing balance as at 31 March 2020	2,110	13,448	495	16,053
Opening balance as at 01 April 2019	2,729	1,108	-	3,837

3. Share Capital

Allotted	2020 £	2019 £
1 Class A shares of £1.00 each	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.