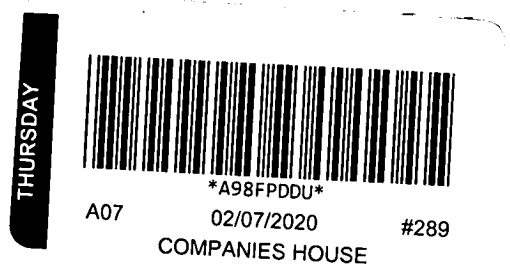


ARES INITIAL LIMITED PARTNER LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

29 FEBRUARY 2020



THE DIRECTORS' REPORT
FOR THE YEAR ENDED 29 FEBRUARY 2020

The directors present their period report together with the unaudited financial statements of Ares Initial Limited Partner Limited (the "Company") for the year ended 29 February 2020.

ACTIVITIES

The Company has been dormant within the meaning of s1169 Companies Act 2006 since incorporation on 13 February 2015 and throughout the year to 29 February 2020. It is anticipated that the Company will remain dormant for the foreseeable future.

DIRECTORS

The directors of the Company at 29 February 2020 who, unless otherwise stated, were directors for the whole of the year ended on that date:

Michael Daniel Weiner

Matthew Jill

Kevin William Early

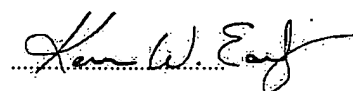
John Atherton

AUDITORS

In accordance with s.480 Companies Act 2006, the Company is exempt from the obligation to appoint auditors in respect of the year ended 29 February 2020.

DATED: 30 June 2020

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'Kevin W. Early', written over a dotted line.

Kevin Early

Director

BALANCE SHEET

29 FEBRUARY 2020

	2020	2019
	£	£
CURRENT ASSETS		
Debtors	2	2
NET ASSETS	<hr/> 2	<hr/> 2
	<hr/>	<hr/>
CAPITAL AND RESERVES		
SHARE CAPITAL		
Issued - 2 ordinary shares of £1 each, nil unpaid	2	2
SHAREHOLDERS' FUNDS - EQUITY	<hr/> 2	<hr/> 2
	<hr/>	<hr/>

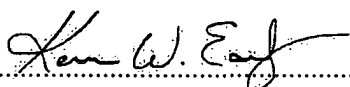
For the year ended 29 February 2020 the Company was entitled to exemption from audit under s480 Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with s476; and
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The balance sheet was approved by the directors on 30 June 2020 and signed on their behalf by:


.....

Kevin Early, Director

ARES INITIAL GP LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2019

THE DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2019

The directors present their annual report together with the unaudited financial statements of the Ares Initial GP Limited (the "Company") for the year ended 31 December 2019.

ACTIVITIES

The Company has been dormant within the meaning of s1169 Companies Act 2006 since incorporation on 30 December 2015 and throughout the year to 31 December 2019. It is anticipated that the Company will remain dormant for the foreseeable future.

DIRECTORS

The directors of the Company at 31 December 2019 who, unless otherwise stated, were directors for the whole of the period ended on that date:

Michael Daniel Weiner

Matthew Jill

Kevin William Early

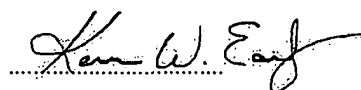
John Atherton

AUDITORS

In accordance with s.480 Companies Act 2006, the Company is exempt from the obligation to appoint auditors in respect of the year ended 31 December 2019.

DATED: 30 June 2020

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'Kevin W. Early', written over a dotted line.

Kevin Early

Director

BALANCE SHEET

31 DECEMBER 2019

	2019	2018
	£	£
CURRENT ASSETS		
Debtors	1	1
	<hr/>	<hr/>
NET ASSETS	1	1
	<hr/>	<hr/>
CAPITAL AND RESERVES		
SHARE CAPITAL		
Issued - 1 ordinary share of £1 each, nil paid	1	1
	<hr/>	<hr/>
SHAREHOLDERS' FUNDS - EQUITY	1	1
	<hr/>	<hr/>

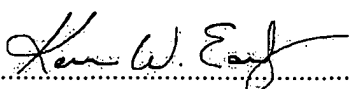
For the year ended 31 December 2019 the Company was entitled to exemption from audit under s480 Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with s476; and
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The balance sheet was approved by the directors on 30 June 2020 and signed on their behalf by:


.....

Kevin Early, Director