

Registered Number: 09432703
England and Wales

GLOBAL BEER COMPANY LTD

Full accounts

Period of accounts

Start date: 01 March 2018

End date: 28 February 2019

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Accountant's report

You consider that the company is exempt from an audit for the year ended 28 February 2019 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

PGP International Accountants Ltd
28 February 2019

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PGP International Accountants Ltd
16 Whitehall
London
SW1A 2DY
29 October 2019

GLOBAL BEER COMPANY LTD
Statement of Financial Position
As at 28 February 2019

	Notes	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year		128,259	168,446
Cash at bank and in hand		23,201	30,699
		151,460	199,145
Creditors: amount falling due within one year		(132,866)	(187,035)
Net current assets		18,594	12,110
Total assets less current liabilities		18,594	12,110
Net assets		18,594	12,110
Capital and reserves			
Special Reserves		1,744	1,744
Profit and loss account		16,850	10,366
Shareholders funds		18,594	12,110

For the year ended 28 February 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

David Brown
Director

Date approved by the board: 29 October 2019

GLOBAL BEER COMPANY LTD
Notes to the Abridged Financial Statements
For the year ended 28 February 2019

General Information

GLOBAL BEER COMPANY LTD is a private company, limited by shares, registered in England and Wales, registration number 09432703, registration address 71-75 Shelton Street, Covent Garden, London, WC2H 9JQ.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover comprises the invoiced value of services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Research and development expenditure

Research and development expenditure is charged to the income statement in the period in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Preference dividends

Where preference shares are classed as liabilities rather than equity any preference dividends paid are included in interest payable and similar charges within the income statement.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

2. Share Capital

Allotted	2019	2018
	£	£
1 Class A shares of £1.00 each	1	1
	<u>1</u>	<u>1</u>

3. Special Reserves

	2019	2018
	£	£
Special reserves b/fwd	1,744	1,744
	1,744	1,744

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.