

**MAYFIELD CAREHOME LTD**

**Company Registration Number:  
09415262 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 March 2023**

**Period of accounts**

**Start date: 01 April 2022**

**End date: 31 March 2023**

# **MAYFIELD CAREHOME LTD**

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# MAYFIELD CAREHOME LTD

## Balance sheet

As at 31 March 2023

|  | <i>Notes</i> | <b>2023</b>      | <b>2022</b> |
|--|--------------|------------------|-------------|
|  |              | <b>£</b>         | <b>£</b>    |
| <b>Fixed assets</b>                                      |              |                  |             |
| Intangible assets:                                       | 3            | <b>140,000</b>   | 148,000     |
| Tangible assets:   | 4            | <b>735,449</b>   | 742,190     |
| <b>Total fixed assets:</b>                               |              | <b>875,449</b>   | 890,190     |
| <b>Current assets</b>                                    |              |                  |             |
| Stocks:  |              | <b>3,500</b>     | 3,500       |
| Debtors:   |              | <b>35,973</b>    | 33,973      |
| Cash at bank and in hand:                                |              | <b>282,690</b>   | 223,338     |
| <b>Total current assets:</b>                             |              | <b>322,163</b>   | 260,811     |
| Creditors: amounts falling due within one year:          |              | <b>(117,150)</b> | (52,076)    |
| <b>Net current assets (liabilities):</b>                 |              | <b>205,013</b>   | 208,735     |
| Total assets less current liabilities:                   |              | <b>1,080,462</b> | 1,098,925   |
| Creditors: amounts falling due after more than one year: | 5            | <b>(473,374)</b> | (550,719)   |
| <b>Total net assets (liabilities):</b>                   |              | <b>607,088</b>   | 548,206     |
| <b>Capital and reserves</b>                              |              |                  |             |
| Called up share capital:                                 |              | <b>300</b>       | 300         |
| Profit and loss account:                                 |              | <b>606,788</b>   | 547,906     |
| <b>Shareholders funds:</b>                               |              | <b>607,088</b>   | 548,206     |

The notes form part of these financial statements

## **MAYFIELD CAREHOME LTD**

### **Balance sheet statements**

For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 08 February 2024  
and signed on behalf of the board by:**

Name: M Hussain

Status: Director

The notes form part of these financial statements

# **MAYFIELD CAREHOME LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2023**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover represents net invoiced sales of services, excluding value added tax.

#### **Tangible fixed assets and depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Land and buildings - at variable rates on reducing balance Plant and machinery etc - 10% on reducing balance

#### **Intangible fixed assets and amortisation policy**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

# **MAYFIELD CAREHOME LTD**

## **Notes to the Financial Statements for the Period Ended 31 March 2023**

### **2. Employees**

|  | <i>2023</i> | <i>2022</i> |
|--|-------------|-------------|
| <b>Average number of employees during the period</b> | 20          | 19          |

# MAYFIELD CAREHOME LTD

## Notes to the Financial Statements for the Period Ended 31 March 2023

### 3. Intangible Assets

|                       | Total                        |
|-----------------------|------------------------------|
| <b>Cost</b>           | £                            |
| At 01 April 2022      | 200,000                      |
| At 31 March 2023      | <u><b>200,000</b></u>        |
| <b>Amortisation</b>   |                              |
| At 01 April 2022      | 52,000                       |
| Charge for year       | 8,000                        |
| At 31 March 2023      | <u><b>60,000</b></u>         |
| <b>Net book value</b> |                              |
| At 31 March 2023      | <u><u><b>140,000</b></u></u> |
| At 31 March 2022      | <u><u><b>148,000</b></u></u> |

# MAYFIELD CAREHOME LTD

## Notes to the Financial Statements for the Period Ended 31 March 2023

### 4. Tangible Assets

|                       | Total          |
|-----------------------|----------------|
| <b>Cost</b>           | £              |
| At 01 April 2022      | 801,412        |
| Additions             | 2,960          |
| At 31 March 2023      | <u>804,372</u> |
| <b>Depreciation</b>   |                |
| At 01 April 2022      | 59,222         |
| Charge for year       | 9,701          |
| At 31 March 2023      | <u>68,923</u>  |
| <b>Net book value</b> |                |
| At 31 March 2023      | <u>735,449</u> |
| At 31 March 2022      | <u>742,190</u> |



# **MAYFIELD CAREHOME LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2023**

### **5. Creditors: amounts falling due after more than one year note**

As at the end of the financial year, £205,252.28 still repayable to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.