# **FINANCIAL STATEMENTS**

## **FOR THE YEAR ENDED 31 MARCH 2019**

FOR.

## **DRAKE HYDRAULICS LTD**



Francis James & Partners LLP
Chartered Accountants
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

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## **DRAKE HYDRAULICS LTD (BY SHARES)**

# COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2019

**DIRECTORS:** M R Deadman

Miss M B Small

**REGISTERED OFFICE:** Units 27-28 Saffron Court

Southfields Business Park

Laindon Essex SS15 6SS

**REGISTERED NUMBER:** 09403272 (England and Wales)

ACCOUNTANTS: Francis James & Partners LLP

Chartered Accountants 1386 London Road Leigh on Sea

Essex SS9 2UJ

# DRAKE HYDRAULICS LTD (BY SHARES) (REGISTERED NUMBER: 09403272)

# INCOME STATEMENT FOR THE YEAR ENDED 31 MARCH 2019

	2019 £	2018 £
TURNOVER	53,296	62,111
Cost of raw materials and consumables	(600)	-
Staff costs	(6,032)	(8,160)
Depreciation and other amounts written off assets	-	(167)
Other charges	(25,790)	(13,762)
Taxation	(3,966)	(7,636)
PROFIT		
	16,908 =====	32,386

### DRAKE HYDRAULICS LTD (BY SHARES) (REGISTERED NUMBER: 09403272)

### BALANCE SHEET 31 MARCH 2019

	2019 €	2018
CURRENT ASSETS	16,840	15,149
CREDITORS		
Amounts falling due within one year	(15,402)	(14,619)
NET CURRENT ASSETS	1,438	530
TOTAL ASSETS LESS CURRENT LIABILITIES	1,438	<u>530</u>
CAPITAL AND RESERVES	1,438	530

#### NOTE TO THE FINANCIAL STATEMENTS

#### 1. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 1 (2018 - 1).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors on 31 March 2020 and were signed on its behalf by:

M R Deadman - Director