

**THE WHITE RABBIT PIZZA CO. LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022**

THE WHITE RABBIT PIZZA CO. LIMITED
UNAUDITED ACCOUNTS
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THE WHITE RABBIT PIZZA CO. LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2022

Directors

Jonathon Gedge Brackenbury
Benedict Robert Clarke
Nicholas Croft-Simon
Philippa Anne Farrow
Matteo Ferrari
Clare Angelica Keers
Dr. Malcolm Anthony King (Appointed on 31/03/2022)

Company Number 09398865 (England and Wales)

Registered Office

Unit 25 / 26
Monument Business Park
Oxford
Oxfordshire
OX44 7RW
United Kingdom

Accountants

The Accountancy Cloud
12-18 Hoxton Street
London
N1 6NG
UK

THE WHITE RABBIT PIZZA CO. LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	334,606	442,066
Current assets			
Inventories		237,476	116,879
Debtors	5	488,213	290,944
Cash at bank and in hand		82,276	54,649
		<u>807,965</u>	<u>462,472</u>
Creditors: amounts falling due within one year	6	(1,230,591)	(754,946)
Net current liabilities		<u>(422,626)</u>	<u>(292,474)</u>
Total assets less current liabilities		(88,020)	149,592
Creditors: amounts falling due after more than one year	7	(484,569)	(489,558)
Net liabilities		<u>(572,589)</u>	<u>(339,966)</u>
Capital and reserves			
Called up share capital	8	220	211
Share premium		2,957,982	2,455,050
Profit and loss account		(3,530,791)	(2,795,227)
Shareholders' funds		<u>(572,589)</u>	<u>(339,966)</u>

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 July 2022 and were signed on its behalf by

Nicholas Croft-Simon
Director

Company Registration No. 09398865

THE WHITE RABBIT PIZZA CO. LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

1 Statutory information

The White Rabbit Pizza Co. Limited is a private company, limited by shares, registered in England and Wales, registration number 09398865. The registered office is Unit 25 / 26, Monument Business Park, Oxford, Oxfordshire, OX44 7RW, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Research and development

Expenditure on research and development is written off in the year in which it is incurred. Development expenditure is capitalised and amortised over its useful life.

During the financial year, the company received a tax credit for qualifying research and development expenditure under the Research and Development tax relief scheme. This is presented as a tax repayment in the Income Statement in line with disclosure requirements under FRS 102.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	25% Reducing Balance
Plant & machinery	25% Reducing Balance
Computer equipment	25% Reducing Balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

THE WHITE RABBIT PIZZA CO. LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

Going concern

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 February 2021	92,207	721,140	11,313	824,660
Additions	1,740	1,120	906	3,766
At 31 January 2022	93,947	722,260	12,219	828,426
Depreciation				
At 1 February 2021	34,418	343,025	5,151	382,594
Charge for the year	14,846	94,677	1,703	111,226
At 31 January 2022	49,264	437,702	6,854	493,820
Net book value				
At 31 January 2022	44,683	284,558	5,365	334,606
At 31 January 2021	57,789	378,115	6,162	442,066

5 Debtors: amounts falling due within one year

	2022	2021
	£	£
VAT	39,173	36,902
Trade debtors	426,631	220,533
Accrued income and prepayments	12,218	20,663
Other debtors	10,191	12,846
	488,213	290,944

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	420,929	124,712
Obligations under finance leases and hire purchase contracts	76,578	143,007
Trade creditors	486,619	305,970
Taxes and social security	177,752	24,113
Other creditors	40,562	87,393
Accruals	28,151	69,751
	1,230,591	754,946

THE WHITE RABBIT PIZZA CO. LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2022

7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	13,255	77,642
Obligations under finance leases and hire purchase contracts	-	82,831
Other creditors	50,000	50,000
Loans from directors	421,314	279,085
	<u>484,569</u>	<u>489,558</u>

Included in other creditors is £50,000 (2021 - £50,000) due to owners holding a participating interest, attracting interest at 6-10% pa.

Loans from directors attract interest at 6-10% pa, these are not expected to be repaid in next 12 months.

8 Share capital	2022	2021
	£	£
Allotted, called up and fully paid:		
2,198,921 Ordinary shares of £0.0001 each	219.89	211.39
	<u>219.89</u>	<u>211.39</u>
Shares issued during the period:		
84,991 Ordinary shares of £0.0001 each	8.49	
	<u>8.49</u>	

9 Average number of employees

During the year the average number of employees was 42 (2021: 31).

