

**VEDASTECH CONSULTING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

Vedastech Consulting Ltd
Unaudited Financial Statements
For The Year Ended 31 January 2023

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Vedastech Consulting Ltd
Balance Sheet
As At 31 January 2023

Registered number: 09390167

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		5,073		25,062
			<u>5,073</u>		<u>25,062</u>
CURRENT ASSETS					
Debtors	5	12,580		19,594	
Cash at bank and in hand		159,131		155,909	
		<u>171,711</u>		<u>175,503</u>	
Creditors: Amounts Falling Due Within One Year	6	(73,832)		(38,674)	
NET CURRENT ASSETS (LIABILITIES)			<u>97,879</u>		<u>136,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>102,952</u>		<u>161,891</u>
Creditors: Amounts Falling Due After More Than One Year	7		-		(37,738)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,091)		(5,764)
NET ASSETS			<u>101,861</u>		<u>118,389</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			101,761		118,289
SHAREHOLDERS' FUNDS			<u>101,861</u>		<u>118,389</u>

Vedastech Consulting Ltd
Balance Sheet (continued)
As At 31 January 2023

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Kunjan Barot

Director

27/10/2023

The notes on pages 3 to 5 form part of these financial statements.

Vedastech Consulting Ltd
Notes to the Financial Statements
For The Year Ended 31 January 2023

1. General Information

Vedastech Consulting Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09390167 . The registered office is 1 Derwent Business Centre, Clarke Street, Derby, DE1 2BU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Straight Line
Fixtures & Fittings	25% Straight Line
Computer Equipment	25% Straight Line

2.4. Leases

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets. Depreciation is over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

2.5. Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2023	2022
Office and administration	2	2
	<u>2</u>	<u>2</u>

Vedastech Consulting Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

4. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 February 2022	75,252	4,455	16,397	96,104
Additions	-	1,234	735	1,969
As at 31 January 2023	<u>75,252</u>	<u>5,689</u>	<u>17,132</u>	<u>98,073</u>
Depreciation				
As at 1 February 2022	56,439	2,440	12,163	71,042
Provided during the period	18,813	1,226	1,919	21,958
As at 31 January 2023	<u>75,252</u>	<u>3,666</u>	<u>14,082</u>	<u>93,000</u>
Net Book Value				
As at 31 January 2023	<u>-</u>	<u>2,023</u>	<u>3,050</u>	<u>5,073</u>
As at 1 February 2022	<u>18,813</u>	<u>2,015</u>	<u>4,234</u>	<u>25,062</u>

Included above are assets held under finance leases with a net book value as follows:

	2023	2022
	£	£
Motor Vehicles	-	18,738
	<u>-</u>	<u>18,738</u>

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	12,480	18,724
Prepayments and accrued income	-	770
Other debtors	100	100
	<u>12,580</u>	<u>19,594</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Net obligations under finance leases	37,738	5,707
Corporation tax	24,252	20,726
Other taxes and social security	33	6
VAT	10,259	9,200
Other creditors	1,550	3,035
	<u>73,832</u>	<u>38,674</u>

Vedastech Consulting Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Net obligations under finance leases	-	37,738
	<u>-</u>	<u>37,738</u>

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.