

Company Registration No. 09385371 (England and Wales)

YORKSHIRE GAS AND POWER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
PAGES FOR FILING WITH REGISTRAR

YORKSHIRE GAS AND POWER LIMITED

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YORKSHIRE GAS AND POWER LIMITED

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Investments	2		2,803,000		2,803,000
Current assets					
Debtors	3	2,200,100		2,200,100	
Creditors: amounts falling due within one year	4	(2,046,193)		(2,023,018)	
Net current assets			153,907		177,082
Total assets less current liabilities			2,956,907		2,980,082
Capital and reserves					
Called up share capital	5		100		100
Profit and loss reserves			2,956,807		2,979,982
Total equity			2,956,907		2,980,082

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 17 December 2019 and are signed on its behalf by:

R Raichura
Director

Company Registration No. 09385371

YORKSHIRE GAS AND POWER LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Company information

Yorkshire Gas and Power Limited is a private company limited by shares incorporated in England and Wales. The registered office is 4305 Park Approach, Leeds, LS15 8GB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

Classification of financial liabilities

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest method. Loans and borrowings that are receivable within one year are not discounted. If an arrangement constitutes a finance transaction it is measured at present value of future payments discounted at a market rate of interest for a similar loan.

YORKSHIRE GAS AND POWER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

2 Fixed asset investments	2019 £	2018 £
Investments	2,803,000	2,803,000
Movements in fixed asset investments		Shares in group undertakings
Cost or valuation		£
At 1 April 2018 & 31 March 2019		2,803,000
Carrying amount		
At 31 March 2019		2,803,000
At 31 March 2018		2,803,000
3 Debtors	2019 £	2018 £
Amounts falling due within one year:		
Amounts owed by group undertakings	2,200,000	2,200,000
Other debtors	100	100
	2,200,100	2,200,100
4 Creditors: amounts falling due within one year	2019 £	2018 £
Amounts owed to group undertakings	1,510,233	1,510,233
Other creditors	535,960	512,785
	2,046,193	2,023,018
5 Called up share capital	2019 £	2018 £
Ordinary share capital Issued and fully paid		
9,509 A Ordinary of 1p each	95	95
501 B Ordinary of 1p each	5	5
	100	100

YORKSHIRE GAS AND POWER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

5 Called up share capital **(Continued)**

6 Related party transactions

All transactions that took place were on normal commercial terms and on an arms length basis and therefore no further disclosure is required by FRS102 Section 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.