

**REGISTERED NUMBER: 09384834 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2016**

**for**

**499 London Road Limited**

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**for the Year Ended 31 December 2016**

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**499 London Road Limited**

**Company Information**  
**for the Year Ended 31 December 2016**

**DIRECTORS:**

Shamir Pravinchandra Budhdeo  
Amarjit Singh Hundal  
Joshy Mathew

**REGISTERED OFFICE:**

Unit 4, York House  
Wolsey Business Park  
Tolpits Lane  
Rickmansworth  
WD18 9BL

**REGISTERED NUMBER:**

09384834 (England and Wales)

**Balance Sheet**  
**31 December 2016**

	Notes	31.12.16 £	31.12.15 £
<b>CURRENT ASSETS</b>			
Stocks	3	382,952	216,888
Debtors	4	415,199	129,074
Cash at bank and in hand		948	4,112
		<u>799,099</u>	<u>350,074</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>802,923</u>	<u>353,661</u>
<b>NET CURRENT LIABILITIES</b>		<u>(3,824)</u>	<u>(3,587)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(3,824)</u>	<u>(3,587)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Retained earnings	7	<u>(3,924)</u>	<u>(3,687)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(3,824)</u>	<u>(3,587)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 September 2017 and were signed on its behalf by:

Joshy Mathew - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

499 London Road Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The financial statements show that the net liabilities exceeded the net assets. Company has continued support from its main creditors and the Directors therefore consider it appropriate to prepare the financial statements on a going concern basis.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Cost also includes all directly attributable expenditure including capitalised interest and bank charges.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. STOCKS**

	31.12.16	31.12.15
	£	£
Work-in-progress	<u>382,952</u>	<u>216,888</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Other debtors	405,546	123,000
VAT	<u>9,653</u>	<u>6,074</u>
	<u>415,199</u>	<u>129,074</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade creditors	193,404	164,812
Other creditors	602,064	186,329
Accrued expenses	7,455	2,520
	<u>802,923</u>	<u>353,661</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	31.12.16	31.12.15
Number:	Class:	value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**7. RESERVES**

	Retained earnings
	£
At 1 January 2016	(3,687)
Deficit for the year	<u>(237)</u>
At 31 December 2016	<u>(3,924)</u>

**8. CAPITAL COMMITMENTS**

	31.12.16	31.12.15
	£	£
Contracted but not provided for in the financial statements	<u>2,550,000</u>	<u>2,550,000</u>

At the balance sheet date, the company had contracted to purchase a property.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.