

**NEWCRAFT INVESTMENTS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**NEWCRAFT INVESTMENTS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**NEWCRAFT INVESTMENTS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Director</b>	Mr Y. Tal
<b>Company Number</b>	09376954 (England and Wales)
<b>Registered Office</b>	103 High Street Waltham Cross Herts. EN8 7AN
<b>Accountants</b>	Brindley Goldstein Ltd 103 High Street Waltham Cross Herts. EN8 7AN

# **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF NEWCRAFT INVESTMENTS LIMITED FOR THE YEAR ENDED 31 MARCH 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Newcraft Investments Limited for the year ended 31 March 2021 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Newcraft Investments Limited, as a body, in accordance with the terms of our engagement letter dated 29 November 2018. Our work has been undertaken solely to prepare for your approval the accounts of Newcraft Investments Limited and state those matters that we have agreed to state to the Board of Directors of Newcraft Investments Limited, as a body, in this report in accordance with AAF 07/16 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Newcraft Investments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Newcraft Investments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Newcraft Investments Limited. You consider that Newcraft Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Newcraft Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Brindley Goldstein Ltd  
Chartered Accountants

103 High Street  
Waltham Cross  
Herts.  
EN8 7AN

12 February 2022

**NEWCRAFT INVESTMENTS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Investment property	<u>4</u>	1,540,000	1,540,000
<b>Current assets</b>			
Debtors	5	90,346	51,113
Cash at bank and in hand		1,871	981
		<u>92,217</u>	<u>52,094</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(1,412,891)	(78,498)
<b>Net current liabilities</b>		<u>(1,320,674)</u>	<u>(26,404)</u>
<b>Total assets less current liabilities</b>		219,326	1,513,596
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(22,692)	(1,341,354)
<b>Net assets</b>		<u>196,634</u>	<u>172,242</u>
<b>Capital and reserves</b>			
Called up share capital	8	1	1
Profit and loss account		196,633	172,241
<b>Shareholders' funds</b>		<u>196,634</u>	<u>172,242</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 February 2022 and were signed on its behalf by

Mr Y. Tal  
Director

Company Registration No. 09376954

**NEWCRAFT INVESTMENTS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1 Statutory information**

Newcraft Investments Limited is a private company, limited by shares, registered in England and Wales, registration number 09376954. The registered office is 103 High Street, Waltham Cross, Herts. , EN8 7AN.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Investment property***

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

***Turnover***

Turnover represents rent receivable.

**4 Investment property**

	<b>2021</b>
	<b>£</b>
Fair value at 1 April 2020	1,540,000
At 31 March 2021	1,540,000

**5 Debtors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	(2,685)	-
Accrued income and prepayments	1,500	-
Other debtors	91,531	51,113
	<u>90,346</u>	<u>51,113</u>

**6 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	680,964	36,126
Trade creditors	(1,649)	-
Taxes and social security	12,587	8,587
Other creditors	718,335	32,285
Accruals	2,654	1,500
	<u>1,412,891</u>	<u>78,498</u>

**NEWCRAFT INVESTMENTS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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<b>7 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	-	648,408
Amounts owed to group undertakings and other participating interests	-	692,946
Other creditors	22,692	-
	<u>22,692</u>	<u>1,341,354</u>

<b>8 Share capital</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

**9 Transactions with related parties**

The company was under the control of Robinmast Ltd throughout the current year.

**10 Average number of employees**

During the year the average number of employees was 0 (2020: 0).

