

Registered Number 09371966

MIA ART LTD

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	Notes	2015
		£
Fixed assets		
Tangible assets	2	1,241
		<u>1,241</u>
Current assets		
Debtors		8,700
Cash at bank and in hand		1,050
		<u>9,750</u>
Creditors: amounts falling due within one year		<u>(8,018)</u>
Net current assets (liabilities)		<u>1,732</u>
Total assets less current liabilities		<u>2,973</u>
Creditors: amounts falling due after more than one year		(598)
Accruals and deferred income		(960)
Total net assets (liabilities)		<u><u>1,415</u></u>
Capital and reserves		
Called up share capital	3	10
Profit and loss account		1,405
Shareholders' funds		<u><u>1,415</u></u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2016

And signed on their behalf by:

Jill Hislam, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The abbreviated financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Tangible assets depreciation policy

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Computer equipment - 25% straight line

Other accounting policies**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

2 Tangible fixed assets

	£
Cost	
Additions	1,655
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>1,655</u>
Depreciation	
Charge for the year	414
On disposals	-
At 31 December 2015	<u>414</u>
Net book values	
At 31 December 2015	<u><u>1,241</u></u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>
	<i>£</i>
10 Ordinary shares of £1 each	10

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