

REGISTERED NUMBER: 09370689 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Football Now Limited

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for the Year Ended 31 December 2021**

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Football Now Limited

**Company Information
for the Year Ended 31 December 2021**

DIRECTOR:

L A Puccinelli

REGISTERED OFFICE:

17 Grosvenor Street
Mayfair
London
W1K 4QG

REGISTERED NUMBER:

09370689 (England and Wales)

Balance Sheet
31 December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1,247,593		1,000,000
Investments	5		<u>1,574,734</u>		<u>1,965,923</u>
			2,822,327		2,965,923
CURRENT ASSETS					
Debtors	6	511,220		445,850	
Cash at bank		<u>270,622</u>		<u>159,401</u>	
		781,842		605,251	
CREDITORS					
Amounts falling due within one year	7	<u>340,751</u>		<u>244,800</u>	
NET CURRENT ASSETS			<u>441,091</u>		<u>360,451</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,263,418</u>		<u>3,326,374</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>3,253,418</u>		<u>3,316,374</u>
			<u>3,263,418</u>		<u>3,326,374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Football Now Limited (Registered number: 09370689)

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 September 2022 and were signed by:

L A Puccinelli - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Football Now Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in associates

Investments in associate undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 January 2021	1,000,000
Additions	247,593
At 31 December 2021	<u>1,247,593</u>
NET BOOK VALUE	
At 31 December 2021	<u>1,247,593</u>
At 31 December 2020	<u>1,000,000</u>

5. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Loans to group undertakings	45,879	2,700
Participating interests	10,783	11,298
Loans to undertakings in which the company has a participating interest	1,474,715	1,564,245
Other investments not loans	43,357	387,680
	<u>1,574,734</u>	<u>1,965,923</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. **FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

	Interest in associate £	Other investments £	Totals £
COST			
At 1 January 2021	11,298	387,680	398,978
Exchange differences	(515)	-	(515)
Reclassification/transfer	-	(344,323)	(344,323)
At 31 December 2021	<u>10,783</u>	<u>43,357</u>	<u>54,140</u>
NET BOOK VALUE			
At 31 December 2021	<u>10,783</u>	<u>43,357</u>	<u>54,140</u>
At 31 December 2020	<u>11,298</u>	<u>387,680</u>	<u>398,978</u>
	Loans to group undertakings £	Loans to associates £	Totals £
At 1 January 2021	2,700	1,564,245	1,566,945
New in year	43,179	-	43,179
Repayment in year	-	(89,530)	(89,530)
At 31 December 2021	<u>45,879</u>	<u>1,474,715</u>	<u>1,520,594</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	353,319	349,517
Other debtors	55,489	12,236
Directors' loan accounts	-	18,906
VAT	3,235	-
Prepayments and accrued income	<u>99,177</u>	<u>65,191</u>
	<u>511,220</u>	<u>445,850</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	79,412	152,922
Tax	36,499	85,218
Social security and other taxes	(635)	1,660
Other creditors	208,941	-
Accruals and deferred income	16,534	5,000
	<u>340,751</u>	<u>244,800</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.